

ALBERTO CULVER CO
Form 4
September 27, 2006

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BERNICK CAROL L

2. Issuer Name and Ticker or Trading Symbol
ALBERTO CULVER CO [ACV]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
04/14/2004

Director 10% Owner
 Officer (give title below) Other (specify below)
Chairman

C/O ALBERTO-CULVER COMPANY, 2525 ARMITAGE AVENUE

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

MELROSE PARK, IL 60160

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D) Code V Amount (D) Price			
Common Stock					723,843	I	FN7 (7)
Common Stock					224,808	I	FN2 (2)
Common Stock	02/02/2006		G V	79,705 D (16)	0	I	FN16 (16)
Common Stock					13,050	I	FN8 (8)
Common Stock					18,057	I	FN9 (9)

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Common Stock						5,955,857	I	FN4 ⁽⁴⁾
Common Stock	02/02/2006	G	V	79,705	D	⁽¹⁷⁾ 0	I	FN17 ⁽¹⁷⁾
Common Stock						1,357,331	I	FN3 ⁽³⁾
Common Stock						500,000	I	FN12 ⁽¹²⁾
Common Stock						500,000	I	FN11 ⁽¹¹⁾
Common Stock						609,859	I	FN14 ⁽¹⁴⁾
Common Stock						150,300	I	FN6 ⁽⁶⁾
Common Stock						27,750	I	FN10 ⁽¹⁰⁾
Common Stock	04/14/2004	G	V	35	D	⁽¹⁵⁾ 17	I	FN15 ⁽¹⁵⁾
Common Stock						80,010	I	FN1 ⁽¹⁾
Common Stock						80,010	I	FN13 ⁽¹³⁾
Common Stock						80,010	I	FN18 ⁽¹⁸⁾
Common Stock						592,180	I	FN5 ⁽⁵⁾
Common Stock	02/02/2006	J	V	158,048	D	⁽¹⁹⁾ 0	I	FN19 ⁽¹⁹⁾
Common Stock	02/02/2006	J	V	158,048	D	⁽²⁰⁾ 0	I	FN20 ⁽²⁰⁾
Common Stock	02/02/2006	J	V	158,048	A	⁽²³⁾ 158,048	I	FN23 ⁽²³⁾
Common Stock	02/02/2006	J	V	158,048	A	⁽²⁴⁾ 158,048	I	FN24 ⁽²⁴⁾
Common Stock	07/25/2006	J	V	123,718	D	⁽²¹⁾ 133,529	I	FN 21 ⁽²¹⁾
Common Stock	07/25/2006	J	V	123,718	D	⁽²²⁾ 133,529	I	FN22 ⁽²²⁾
Common Stock	07/27/2006	J	V	123,718	A	⁽²⁵⁾ 123,718	I	FN25 ⁽²⁵⁾
	07/27/2006	J	V	123,718	A	⁽²⁶⁾ 123,718	I	FN26 ⁽²⁶⁾

Common
Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BERNICK CAROL L C/O ALBERTO-CULVER COMPANY 2525 ARMITAGE AVENUE MELROSE PARK, IL 60160	X	X	Chairman	

Signatures

/Carol L. Bernick/ 09/26/2006

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Held by the undersigned as co-trustee of a trust dated 11/14/89 for the benefit of a relative.***
- (2) Held by the undersigned as trustee of a trust dated 4/23/93 for her benefit.

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- (3) Held by the undersigned as trustee of a trust dated 10/31/98 for the benefit of her sister.***
- (4) Held by the undersigned as trustee of a trust dated 4/17/02 for her benefit.
- (5) Held directly by the undersigned's spouse.***
- (6) Held by the undersigned as co-trustee of a trust dated 10/20/72 for her benefit.
- (7) Held by the undersigned as trustee of a trust dated 9/15/93 for her benefit.
- (8) Held by the undersigned as a participant in the Alberto-Culver Company Employees' Profit Sharing Plan.
- (9) Held by the undersigned's spouse as a participant in the Alberto-Culver Company Employees' Profit Sharing Plan.** *
- (10) Held by the undersigned's spouse as one of three co-trustees of a trust dated 7/7/97 for the benefit of their children.***
- (11) Held by the undersigned as co-trustee of a trust dated 12/18/87 for the benefit of her father.***
- (12) Held by the undersigned as co-trustee of a trust dated 12/18/87 for the benefit of her mother.***
- (13) Held by the undersigned as co-trustee of a trust dated 11/14/89 for the benefit of a relative.***
- (14) Held by the undersigned as co-trustee of a trust dated 9/18/01 for her benefit.
- (15) Held by the undersigned's spouse as trustee of a trust dated 4/23/93 for his benefit.***
- (16) Gifted by the undersigned as trustee of a trust dated January 9, 2004 for her benefit, which trust is a Grantor Annuity Trust.
- (17) Gifted by the undersigned as trustee of a trust dated January 9, 2004 for her benefit, which trust is a Grantor Annuity Trust.
- (18) Held by the undersigned as co-trustee of a trust dated 11/14/89 for the benefit of a relative.***
Exempt from reporting under Rule 16a-13 as this transaction effects only a change in form of beneficial ownership without changing the undersigned's pecuniary interest. Held by the undersigned as trustee of a trust dated 1/10/05 for her benefit, which trust is a Grantor Annuity Trust.
- (19) Exempt from reporting under Rule 16a-13 as this transaction effects only a change in form of beneficial ownership without changing the undersigned's pecuniary interest. Held by the undersigned as trustee of a trust dated 1/10/05 for her benefit, which trust is a Grantor Annuity Trust.
- (20) Exempt from reporting under Rule 16a-13 as this transaction effects only a change in form of beneficial ownership without changing the undersigned's pecuniary interest. Held by the undersigned as trustee of a trust dated 1/10/05 for her benefit, which trust is a Grantor Annuity Trust.
- (21) Exempt from reporting under Rule 16a-13 as this transaction effects only a change in form of beneficial ownership without changing the undersigned's pecuniary interest. Held by the undersigned as trustee of a trust dated 4/28/05 for her benefit, which trust is a Grantor Annuity Trust.
- (22) Exempt from reporting under Rule 16a-13 as this transaction effects only a change in form of beneficial ownership without changing the undersigned's pecuniary interest. Held by the undersigned as trustee of a trust dated 4/28/05 for her benefit, which trust is a Grantor Annuity Trust.
- (23) Exempt from reporting under Rule 16a-13 as this transaction effects only a change in form of beneficial ownership without changing the undersigned's pecuniary interest. Held by the undersigned as trustee of a trust dated 2/2/06 for her benefit, which trust is a Grantor Annuity Trust.
- (24) Exempt from reporting under Rule 16a-13 as this transaction effects only a change in form of beneficial ownership without changing the undersigned's pecuniary interest. Held by the undersigned as trustee of a trust dated 2/2/06 for her benefit, which trust is a Grantor Annuity Trust.
- (25) Exempt from reporting under Rule 16a-13 as this transaction effects only a change in form of beneficial ownership without changing the undersigned's pecuniary interest. Held by the undersigned as trustee of a trust dated 7/27/06 for her benefit, which trust is a Grantor Annuity Trust.
- (26) Exempt from reporting under Rule 16a-13 as this transaction effects only a change in form of beneficial ownership without changing the undersigned's pecuniary interest. Held by the undersigned as trustee of a trust dated 7/27/06 for her benefit, which trust is a Grantor Annuity Trust.

Remarks:

***The filing of this report shall not be deemed an admission by the undersigned that she is the beneficial owner of these securities.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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