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| NIKE INC | | | | | | | | | | | | |
|--|---|---------------|---|-------------------------------|--------------|--|--------------------|--|---|---|---|--|
| Form 4 | | | | | | | | | | | | |
| December 29 | 9, 2014 | | | | | | | | | | | |
| FORM 4 UNITED STATES SECURITIES AND EXCHANCE COMMISSION | | | | | | | | т | APPROVAL | | | |
| UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 | | | | | | | Number: | 3235-0287 | | | | |
| if no long | ar. | | | OF O | TNT T | | | | | Expires: | January 31 2005 | |
| subject to STATEMENT OF C Section 16. Form 4 or | | | | SEC | UR | ITIES | | | | Estimated burden ho response | l average ours per | |
| obligation may cont <i>See</i> Instru 1(b). | ns Section 17(a | a) of the F | | ility H | Hold | ing Con | ipany | y Act o | ge Act of 1934, of 1935 or Sectio 940 | on | | |
| (Print or Type I | Responses) | | | | | | | | | | | |
| BLAIR DONALD W Symbol | | | Symbol | er Name and Ticker or Trading | | | | | 5. Relationship of Reporting Person(s) to Issuer | | | |
| (Last) (First) (Middle) | | | 3. Date of Earliest Transaction | | | | | | (Check all applicable) | | | |
| (Month/E | | | | Day/Year) | | | | | Director 10% Owner X Officer (give title Other (specify below) EVP & CFO | | | |
| | | | endment, Date Original nth/Day/Year) | | | | | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person | | | | |
| BEAVERT | ON, OR 97005 | | | | | | | | Person | More than One | Reporting | |
| (City) | (State) | (Zip) | Table | e I - No | on-D | erivative | Secur | ities Ao | equired, Disposed o | of, or Benefici | ally Owned | |
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | Execution any | | Code | | 4. Securi nAcquired Disposed (Instr. 3, | l (A) c l of (D |)) | Securities Beneficially Owned Following Reported Transaction(s) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | Code | V | Amount | | Price | (Instr. 3 and 4) | | | |
| Class B Common Stock | 12/26/2014 <u>(1)</u> | | | G | V | 1,325 | D | \$0 | 4,845 | I | by ESPP | |
| Class B Common Stock | | | | | | | | | 207,420 | D | | |
| Class B Common Stock | | | | | | | | | 5,773 | I | by Retirement Plan (2) | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of | 2. | 3. Transaction Date | 3A. Deemed | 4. | 5. | 6. Date Exer | cisable and | 7. Titl | e and | 8. Price of | 9. Nu |
|-------------|-------------|---------------------|--------------------|------------|------------|--------------|-------------|---------|----------|-------------|--------|
| Derivative | Conversion | (Month/Day/Year) | Execution Date, if | Transact | ionNumber | Expiration D | ate | Amou | int of | Derivative | Deriv |
| Security | or Exercise | | any | Code | of | (Month/Day/ | Year) | Under | lying | Security | Secu |
| (Instr. 3) | Price of | | (Month/Day/Year) | (Instr. 8) | Derivativ | e | | Secur | ities | (Instr. 5) | Bene |
| | Derivative | | | | Securities | 5 | | (Instr. | 3 and 4) | | Owne |
| | Security | | | | Acquired | | | | | | Follo |
| | | | | | (A) or | | | | | | Repo |
| | | | | | Disposed | | | | | | Trans |
| | | | | | of (D) | | | | | | (Instr |
| | | | | | (Instr. 3, | | | | | | |
| | | | | | 4, and 5) | | | | | | |
| | | | | | | | | | Amount | | |
| | | | | | | D . | . | | or | | |
| | | | | | | Date | Expiration | Title | Number | | |
| | | | | | | Exercisable | Date | | of | | |
| | | | | Code V | (A) (D) | | | | Shares | | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | | |
|---|---------------|-----------|-----------|-------|--|--|--|--|
| reporting o where i where i have obs | Director | 10% Owner | Officer | Other | | | | |
| BLAIR DONALD W ONE BOWERMAN DRIVE BEAVERTON, OR 97005 | | | EVP & CFO | | | | | |
| Signatures | | | | | | | | |
| By: Evan S. Reynolds For: Don | ald W. | 12 | /29/2014 | | | | | |

Blair

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Pursuant to Company policy, market transactions in Company stock by officers and directors are permitted only after the second full (1) trading day after the release of quarterly earnings and ending on the last day of the second month of the following fiscal quarter, except

- pursuant to approved 10b5-1 trading plans.
- (2) Shares held in account under the NIKE, Inc. 401(k) and Profit Sharing Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.