WOLFRAM ROLAND P

Form 4

December 16, 2005

Check this box

if no longer

subject to

Section 16.

Form 4 or

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL OMB

3235-0287 Number:

January 31, Expires: 2005

Estimated average burden hours per response... 0.5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person ** WOLFRAM ROLAND P			suer Name and Tollor ol E INC [NKE]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Las	t) (First)	(Middle) 3. Da	e of Earliest Tra	nsaction	`	• •	,
ONE BOWERMAN DRIVE			th/Day/Year) 4/2005		DirectorX Officer (given below)	ve title 0 below) Vice President	
	(Street)	4. If A	Amendment, Date	6. Individual or Joint/Group Filing(Check			
		Filed	Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person			
BEAVERTON, OR 97005				Form filed by More than One Reporting Person			
(Cit	y) (State)	(Zip)	able I - Non-De	rivative Securities Acq	quired, Disposed o	of, or Benefici	ally Owned
1.Title of Security	(Month/Day/Year)	Execution Date,	f Transaction	A) or Disposed of (D)	5. Amount of Securities	6. Ownership	7. Nature of Indirect

(City)	(State)	Tab	le I - Non-	Derivative	Secui	rities Acq	uired, Disposed	of, or Benefici	ally Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securition(A) or Dis (Instr. 3, 4)	sposed	of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Class B Common Stock	12/14/2005(1)		X(2)	10,000	A	\$ 54.25	22,379	D	
Class B Common Stock	12/14/2005		S(2)	10,000	D	\$ 90	12,379 (3)	D	
Class B Common Stock							813	Ι	by Retirement Plan (4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Edgar Filing: WOLFRAM ROLAND P - Form 4

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date				6. Date Exercisable and		7. Title and Amoun	
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	TransactionDerivative		Expiration Date		Underlying Securit	
Security (Instr. 3)	or Exercise Price of Derivative Security		any (Month/Day/Year)	Code (Instr. 8)	Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	(Month/Day/Year)		(Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amo or Num of Sh
Non-Qualified Stock Option (right to buy)	\$ 54.25	12/14/2005		X	10,000	<u>(5)</u>	07/23/2009	Class B Common Stock	10,0

Reporting Owners

Relationships Reporting Owner Name / Address

> Director 10% Owner Officer Other

WOLFRAM ROLAND P

ONE BOWERMAN DRIVE Vice President

BEAVERTON, OR 97005

Signatures

By: John F. Coburn III For: Roland P. Wolfram

12/16/2005

**Signature of Reporting Person Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Pursuant to Company policy, market sales of Company stock by officers and directors are permitted only after the second full trading day (1) after the release of quarterly earnings and ending on the last day of the second month of the following fiscal quarter, except pursuant to approved 10b5-1 trading plans.
- (2) Transaction pursuant to a Rule 10b5-1 Plan.
- (3) Includes 2,552 restricted shares granted under the NIKE, Inc. 1990 Stock Incentive Plan.
- (4) Shares held in account under the NIKE, Inc. Retirement Savings Plan
- Option granted on 7/23/1999 and became exercisable with respect to 25% of the shares on each of the first four anniversaries of the date of the grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Reporting Owners 2

Edgar Filing: WOLFRAM ROLAND P - Form 4

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.							