

DEERE & CO
Form 3
September 18, 2007

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0104
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name and Ticker or Trading Symbol	
James M. Field		(Month/Day/Year)	DEERE & CO [DE]	
(Last)	(First)	(Middle)	09/10/2007	
3870 SEA OAKS CIRCLE			4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
(Street)			(Check all applicable)	
DAVENPORT, IA 52807			<input type="checkbox"/> Director	6. Individual or Joint/Group Filing(Check Applicable Line)
(City)	(State)	(Zip)	<input checked="" type="checkbox"/> Officer	<input checked="" type="checkbox"/> Form filed by One Reporting Person
			(give title below)	<input type="checkbox"/> Form filed by More than One Reporting Person
			(specify below)	
			Pres.Comm & Consumer Eqpt Div	

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
\$1 Par Common Stock ⁽¹⁾	8,650 ⁽²⁾	D	^

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of	

Edgar Filing: DEERE & CO - Form 3

				Shares		(I) (Instr. 5)	
Market Priced Employee Stock Options <u>(3)</u> <u>(4)</u>	12/11/2003	12/11/2012	Common Stock	3,220	\$ 45.8	D	Â
Market Priced Employee Stock Options <u>(3)</u> <u>(4)</u>	12/10/2004	12/10/2013	Common Stock	17,268	\$ 61.64	D	Â
Market Priced Employee Stock Options <u>(3)</u> <u>(4)</u>	12/08/2005	12/08/2014	Common Stock	13,399	\$ 69.37	D	Â
Market Priced Employee Stock Options <u>(3)</u> <u>(4)</u>	12/07/2006	12/07/2015	Common Stock	8,543	\$ 68.88	D	Â
Market Priced Employee Stock Options <u>(3)</u> <u>(4)</u>	12/06/2007	12/06/2016	Common Stock	6,690	\$ 96.75	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
James M. Field 3870 SEA OAKS CIRCLE DAVENPORT, IA 52807	Â	Â	Â Pres.Comm & Consumer Eqpt Div	Â

Signatures

/s/ Paul Wilczynski, Assistant Secretary, Under Power of Attorney, Deere & Company 09/18/2007

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) References to Deere & Company common stock include associated preferred stock rights.
- (2) Includes 8,650 restricted stock units granted under the John Deere Omnibus Equity and Incentive Plan to be settled solely in shares.
- (3) All options include the ability to withhold shares upon the exercise of the option to satisfy minimum required income tax obligations.
- (4) The options become exercisable in three approximately equal installments one, two and three years after grant. The date listed in column 2 is the initial exercisable installment date.

Â

Remarks:
ExhibitÂ List
ExhibitÂ 24
PowerÂ ofÂ Attorney

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.