DEERE & CO Form 4 March 08, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB

OMB APPROVAL

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Section 16. Form 4 or Form 5 obligations may continue. See Instruction

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

30(h) of the Investment Company Act of 1940

1(b).

(3)

(Print or Type	Responses)										
JENKINS JAMES R Symbol			Symbol	2. Issuer Name and Ticker or Trading mbol EERE & CO [DE]				5. Relationship of Reporting Person(s) to Issuer			
(Last) DEERE & DEERE PI	COMPANY, ON	Middle) E JOHN	3. Date of Earliest Transaction (Month/Day/Year) 03/07/2007					(Check all applicable) Director 10% OwnerX_ Officer (give title Other (specify below) Senior V.P. & General Counsel			
MOLINE,	(Street)			endment, D nth/Day/Yea	_	al		6. Individual or Jo Applicable Line) _X_ Form filed by C	int/Group Filin	g(Check	
(City)		(Zip)	Tab	le I - Non-l	Derivative	Secui		reison iired, Disposed of	, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deen Execution any (Month/E	ned n Date, if	3. Transacti Code (Instr. 8)	4. Securion(A) or D (Instr. 3,	ties A ispose 4 and (A) or	cquired d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect	
\$1 Par Common Stock (1) (2)	03/07/2007			M	3,000	A	\$ 45.8	69,032	D		
\$1 Par Common Stock (1) (2)	03/07/2007			S	3,000	D	\$ 109.9	66,032	D		
\$1 Par Common Stock (1) (2)	03/07/2007			M	2,040	A	\$ 61.64	68,072	D		

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\$1 Par Common Stock (1) (2) (3)	03/07/2007	S	2,040	D	\$ 110.75	66,032	D
\$1 Par Common Stock (1) (2) (3)	03/07/2007	M	2,500	A	\$ 69.37	68,532	D
\$1 Par Common Stock (1) (2) (3)	03/07/2007	S	2,500	D	\$ 109.54	66,032	D
\$1 Par Common Stock (1) (2) (3)	03/07/2007	M	2,040	A	\$ 68.88	68,072	D
\$1 Par Common Stock (1) (2) (3)	03/07/2007	S	2,040	D	\$ 109.26	66,032	D
\$1 Par Common Stock (1) (2) (3)	03/07/2007	M	2,040	A	\$ 68.88	68,072	D
\$1 Par Common Stock (1) (2) (3)	03/07/2007	S	2,040	D	\$ 111	66,032 (4)	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number	6. Date Exercisable and	7. Title and Amount of	8. I
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	onof Derivative	Expiration Date	Underlying Securities	Dei
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)	Sec
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Acquired			(In
	Derivative				(A) or			
	Security				Disposed of			
					(D)			
					(Instr. 3, 4,			
					and 5)			
				Code V	(A) (D)		Title	

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					Date Exercisable	Expiration Date		Amount or Number of Shares
Market Priced Options	\$ 45.8	03/07/2007	M	3,000	<u>(5)</u>	12/11/2012	Common Stock	3,000
Market Priced Options	\$ 61.64	03/07/2007	M	2,040	<u>(6)</u>	12/10/2013	Common Stock	2,040
Market Priced Options	\$ 69.37	03/07/2007	M	2,500	<u>(7)</u>	12/08/2014	Common Stock	2,500
Market Priced Options	\$ 68.88	03/07/2007	М	4,080	<u>(8)</u>	12/07/2015	Common Stock	4,080

Reporting Owners

Reporting Owner Name / Address	Relationsnips					
	Director	10% Owner	Officer	Other		

JENKINS JAMES R DEERE & COMPANY ONE JOHN DEERE PLACE MOLINE, IL 61265

Senior V.P. & General Counsel

Signatures

/s/ Paul Wilczynski, Assistant Secretary, Deere & Company, Under Power of Attorney

03/08/2007

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) References to Deere & Company stock include associated preferred stock rights.
- (2) Exercise of Rule 16b-3 options and related sale of shares pursuant to a Rule 10(b)5-1 stock option exercise plan executed on December 7, 2006.
- (3) All options include the ability to withhold shares upon the exercise of the option to satisfy income tax obligations.
 - Includes 52,943 restricted stock units subject to restrictions or limitations under the John Deere Omnibus Equity and Incentive Plan.
- (4) Shares are not held by reporting person during the period of limitation or restriction. Units include the ability to have shares withheld to satisfy income tax obligations.

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- (5) The options become exercisable in three approximately equal installments on December 11, 2003, 2004 and 2005.
- (6) The options become exercisable in three approximately equal installments on December 10, 2004, 2005 and 2006.
- (7) The options become exercisable in three approximately equal installments on December 8, 2005, 2006 and 2007.
- (8) The options become exercisable in three approximately equal installments on December 7, 2006, 2007 and 2008.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.