

Edgar Filing: PRE PAID LEGAL SERVICES INC - Form 4

PRE PAID LEGAL SERVICES INC

Form 4

March 08, 2002

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 WASHINGTON, D.C. 20549
 FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.
 Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person
 Grunebaum, Peter K
 750 Lexington Avenue
 30th Floor
 New York, NY 10022
 USA
2. Issuer Name and Ticker or Trading Symbol
 Pre-Paid Legal Services, Inc.
 PPD
3. IRS or Social Security Number of Reporting Person (Voluntary)
 096-28-6316
4. Statement for Month/Year
 February 1, 2002
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 (X) Director () 10% Owner () Officer (give title below) () Other
 (specify below)
7. Individual or Joint/Group Filing (Check Applicable Line)
 (X) Form filed by One Reporting Person
 () Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security | 2. Transaction Date | 3. Transaction Code | 4. Securities Acquired (A) or Disposed of (D) Amount | 5. Amount of Securities Beneficially Owned at End of Month Price |
|----------------------|---------------------|---------------------|---|---|
| Common Stock | 2/25/02 | M | 4,000 | A 16.00 |
| | 2/25/02 | S | 2,000 | D 26.45 |
| | | | | 1,200 |

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Derivative Security | 2. Conversion or Exercise Price of Derivative | 3. Transaction Date | 4. Transaction Code | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities | 8. Percentage of Total Ownership |
|---------------------------------|---|---------------------|---------------------|--|--|--|----------------------------------|
|---------------------------------|---|---------------------|---------------------|--|--|--|----------------------------------|

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| Secur- ity | Date | Code | V | Amount | A/ D | Exer- cisa- ble | ation Date | Title and Number of Shares |
|-----------------------|--------|--------|---|-------------|---------|-----------------------|---------------|-------------------------------|
| Option - Right to Buy | 19.20 | 3/01/ | | | | | | Common |
| | | 01 | | | | | | |
| Option - Right To Buy | 16.00 | 3/01/M | | 4,000 2,000 | A,D | (1) | 3/1/0 | Common |
| | | 97 | | | | | 2 | |
| Option - Right to Buy | 42.125 | 3/01/ | | | | | | Common |
| | | 98 | | | | | | |
| Option - Right to Buy | 30.25 | 3/01/ | | | | | | Common |
| | | 99 | | | | | | |
| Option - Right to Buy | 29.625 | 3/01/ | | | | | | Common |
| | | 00 | | | | | | |

Explanation of Responses:

(1) These securities were acquired through participation in the Issuer's Stock Option Plan approved by shareholders on March 1, 1997. These are exempt under Rule 16a-8(b). These options were exercisable on December 1, 1997.

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SIGNATURE OF REPORTING PERSON
Peter Grunebaum
DATE
March 8, 2002