

TAYLOR ANDREW C  
Form 4  
November 19, 2008

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
TAYLOR ANDREW C

2. Issuer Name and Ticker or Trading Symbol  
ANHEUSER-BUSCH COMPANIES, INC. [BUD]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
11/18/2008

Director  10% Owner  
 Officer (give title below)  Other (specify below)

ENTERPRISE RENT-A-CAR COMPANY, 600 CORPORATE PARK DR.

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

ST. LOUIS, MO 63105

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount (D) Price		
Common Stock (\$1 par value)	11/18/2008	11/18/2008	D		21,616 (1) \$ 70 0	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 3)		
						Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Options	\$ 35.6094	11/18/2008	11/18/2008	D	4,000	(2)	(2)	Common Stock	4,000	\$ 34.32 (2)
Stock Options	\$ 35.2032	11/18/2008	11/18/2008	D	4,000	(2)	(2)	Common Stock	4,000	\$ 34.72 (2)
Stock Options	\$ 40.17	11/18/2008	11/18/2008	D	5,000	(2)	(2)	Common Stock	5,000	\$ 29.2 (2)
Stock Options	\$ 53.515	11/18/2008	11/18/2008	D	5,000	(2)	(2)	Common Stock	5,000	\$ 16.2 (2)
Stock Options	\$ 49.59	11/18/2008	11/18/2008	D	5,000	(2)	(2)	Common Stock	5,000	\$ 20.2 (2)
Stock Options	\$ 51.2	11/18/2008	11/18/2008	D	5,000	(2)	(2)	Common Stock	5,000	\$ 18.2 (2)
Stock Options	\$ 47.32	11/18/2008	11/18/2008	D	5,000	(2)	(2)	Common Stock	5,000	\$ 22.2 (2)
Stock Options	\$ 44.85	11/18/2008	11/18/2008	D	5,000	(2)	(2)	Common Stock	5,000	\$ 25.2 (2)
Stock Options	\$ 49.435	11/18/2008	11/18/2008	D	5,000	(2)	(2)	Common Stock	5,000	\$ 20.2 (2)
Phantom Stock Units	(3)	11/18/2008	11/18/2008	D	2,538	(4)	(4)	Common Stock	2,538	\$ 70.2 (2)

## Reporting Owners

**Reporting Owner Name / Address**

**Relationships**

Director    10% Owner    Officer    Other

X

TAYLOR ANDREW C  
ENTERPRISE RENT-A-CAR COMPANY  
600 CORPORATE PARK DR.  
ST. LOUIS, MO 63105

## Signatures

Laura H. Reeves, Attorney-in-Fact for Andrew C.  
Taylor

11/19/2008

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Pursuant to the Agreement and Plan of Merger by and among the Company, InBev N.V/S.A. and Pestalozzi Acquisition Corp. dated July 13, 2008, these shares were cancelled at the effective time of the merger in exchange for cash equal to the product of (a) the number of shares and (b) the per share merger consideration of \$70.00.

(2) Pursuant to the Agreement and Plan of Merger by and among the Company, InBev N.V/S.A. and Pestalozzi Acquisition Corp. dated July 13, 2008, each outstanding unexercised option, whether vested or unvested, was cancelled at the effective time of the merger in exchange for cash equal to the product of (a) the number of shares underlying such option and (b) the excess of the per share merger consideration of \$70.00 over the per share exercise price of such option, less any applicable tax withholding.

(3) This security converts to Common Stock on a 1-for-1 basis.

(4) Pursuant to the Agreement and Plan of Merger by and among the Company, InBev N.V/S.A. and Pestalozzi Acquisition Corp. dated July 13, 2008, all Phantom Stock Units, each of which represents the value of one actual share of Common Stock and have no exercise feature or expiration date, were cancelled at the effective time of the merger for cash equal to the product of (a) the number of shares underlying the Phantom Stock Units and (b) the per share merger consideration of \$70.00, less any applicable tax withholding.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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