

Edgar Filing: Madison Strategic Sector Premium Fund - Form N-Q

Madison Strategic Sector Premium Fund
Form N-Q
May 23, 2011

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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED
MANAGEMENT INVESTMENT COMPANY

Investment Company Act file number 811-21713

Madison Strategic Sector Premium Fund
(Exact name of registrant as specified in charter)

550 Science Drive, Madison, WI 53711
(Address of principal executive offices)(Zip code)

Pamela M. Krill
Madison/Mosaic Legal and Compliance Department
550 Science Drive
Madison, WI 53711
(Name and address of agent for service)

Registrant's telephone number, including area code: 608-274-0300

Date of fiscal year end: December 31

Date of reporting period: March 31, 2011

Form N-Q is to be used by management investment companies, other than small business investment companies registered on Form N-5 (ss 239.24 and 274.5 of this chapter), to file reports with the Commission, not later than 60 days after the close of the first and third fiscal quarters, pursuant to rule 30b1-5 under the Investment Company Act of 1940 (17 CFR 270.30b1-5). The Commission may use the information provided on Form N-Q in its regulatory, disclosure review, inspection, and policymaking roles.

A registrant is required to disclose the information specified by Form N-Q, and the Commission will make this information public. A registrant is not required to respond to the collection of information contained in Form N-Q unless the Form displays a currently valid Office of Management and Budget ("OMB") control number. Please direct comments concerning the accuracy of the information collection burden estimate and any suggestions for reducing the burden to the Secretary, Securities and Exchange Commission, 100 F Street, NE, Washington, DC 20549-0609. The OMB has reviewed this collection of information under the clearance requirements of 44 U.S.C. s 3507.

Item 1. Schedule of Investments.

COMMON STOCK - 75.1%	Shares	Value (Note 1)
Consumer Discretionary - 15.2%		
American Eagle Outfitters Inc.	80,000	\$1,271,200
Best Buy Co. Inc.	70,000	2,010,400
Garmin Ltd.	19,600	663,656
Home Depot Inc.	21,900	811,614
Kohl's Corp.	21,500	1,140,360
Lowe's Cos. Inc.	110,000	2,907,300
Staples Inc.	80,000	1,553,600
Target Corp.	40,000	2,000,400
		12,358,530
Energy - 10.5%		
Apache Corp.	13,400	1,754,328
EOG Resources Inc.	19,000	2,251,690
Exxon Mobil Corp.	3,592	302,195
Noble Corp.*	30,000	1,368,600
Schlumberger Ltd.	22,000	2,051,720
Southwestern Energy Co.*	20,000	859,400
		8,587,933
Financials - 10.7%		
American Express Co.	54,000	2,440,800
Bank of America Corp.	27,000	1,692,910
Morgan Stanley	80,000	2,185,600
State Street Corp.	40,000	1,797,600
Wells Fargo & Co.	20,000	634,000
		8,750,910
Health Care - 19.0%		
Celgene Corp.*	50,000	2,876,500
Gilead Sciences Inc.*	55,000	2,334,200
Medtronic Inc.	35,000	1,377,250
Mylan Inc./PA*	70,000	1,586,900
Pfizer Inc.	69,800	1,417,638
Teva Pharmaceutical Industries Ltd., ADR	45,000	2,257,650
UnitedHealth Group Inc.	53,200	2,404,640
Zimmer Holdings Inc.*	21,000	1,271,130
		15,525,908
Information Technology - 19.7%		
Adobe Systems Inc.*	55,000	1,823,800
Applied Materials Inc.	60,000	937,200
Cisco Systems Inc.	130,000	2,229,500
eBay Inc.*	30,000	931,200
EMC Corp./Massachusetts*	30,000	796,500
Flextronics International Ltd.*	184,900	1,381,203
Google Inc., Class A*	4,000	2,344,840

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Microsoft Corp.	70,000	1,775,200
Symantec Corp.*	25,000	463,500
Visa Inc., Class A	35,000	2,576,700
Yahoo! Inc.*	50,000	832,500
		16,092,143

Total Common Stock (Cost \$61,244,555) \$61,315,424

U.S. GOVERNMENT AND AGENCY OBLIGATIONS - 0.7%

U.S. Treasury Note - 0.7%		
0.875%, 4/30/11	550,000	550,360
Total U.S. Government and Agency Obligations (Cost \$550,360)		550,360

INVESTMENT COMPANIES - 4.3%

iPATH S&P 500 VIX Short-Term Futures ETN*	40,000	1,174,400
Powershares QQQ Trust Series 1	40,000	2,297,200
Total Investment Companies (Cost \$3,707,857)		3,471,600

Repurchase Agreement - 24.8%

With U.S. Bank National Association issued 3/31/11 at 0.01%, due 4/1/11, collateralized by \$20,638,845 in Freddie Mac MBS #G11649 due 2/1/20. Proceeds at maturity are \$20,234,007 (Cost \$20,234,002)		20,234,002
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TOTAL INVESTMENTS - 104.9% (Cost \$85,736,774) 85,571,386

NET OTHER ASSETS AND LIABILITIES - 39,873
Total Call Options Written - (4.9%) (3,995,546)

TOTAL ASSETS - 100% \$81,615,713

*Non-income producing

ADR-American Depository Receipt

ETN-Exchange Traded Note

Call Options Written	Contracts	Expiration	Strike Price	Market Value
Adobe Systems Inc.	300	April 2011	33.00	24,600
Adobe Systems Inc.	250	July 2011	34.00	45,500
American Eagle Outfitters Inc.	276	May 2011	16.50	17,250
American Eagle Outfitters Inc.	500	August 2011	16.00	70,000

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American Express Co.	240	April 2011	44.00	37,680
American Express Co.	300	July 2011	47.50	39,300
Apache Corp.	134	July 2011	110.00	307,195
Applied Materials Inc.	200	July 2011	13.00	56,800
Applied Materials Inc.	200	July 2011	14.00	40,400
Applied Materials Inc.	200	July 2011	16.00	15,700
Bank of America Corp.	600	April 2011	14.00	6,900
Bank of America Corp.	370	August 2011	15.00	15,355
Celgene Corp.	100	April 2011	60.00	2,300
Celgene Corp.	200	July 2011	57.50	66,000
eBay Inc.	300	April 2011	26.00	152,250
EMC Corp./Massachusetts	300	April 2011	22.00	136,500
EOG Resources Inc.	190	April 2011	95.00	454,100
Exxon Mobil Corp.	8	April 2011	72.50	9,400
Flextronics International Ltd.	500	January 2012	10.00	12,750
Garmin Ltd.	196	April 2011	32.00	39,788
Gilead Sciences Inc.	300	May 2011	39.00	121,500
Gilead Sciences Inc.	250	August 2011	39.00	123,125
Home Depot Inc.	219	May 2011	32.00	114,428
iPATH S&P 500 VIX Short-Term Futures ETN	200	May 2011	35.00	26,700
Kohl's Corp.	115	July 2011	52.50	33,350
Lowe's Cos. Inc.	300	April 2011	23.00	105,000
Lowe's Cos. Inc.	600	July 2011	26.00	99,900
Medtronic Inc.	200	May 2011	38.00	38,700
Morgan Stanley	400	July 2011	28.00	50,200
Morgan Stanley	400	July 2011	30.00	22,200
Mylan Inc./PA	200	April 2011	21.00	34,500
Mylan Inc./PA	500	July 2011	21.00	118,250
Noble Corp.	300	June 2011	38.00	246,750
Pfizer Inc.	300	June 2011	19.00	47,250
Pfizer Inc.	300	September 2011	20.00	38,100
Powershares QQQ Trust Series 1	308	April 2011	55.00	81,620
Schlumberger Ltd.	220	May 2011	80.00	306,900
Southwestern Energy Co.	200	June 2011	39.00	101,500
State Street Corp.	200	August 2011	45.00	57,800
Symantec Corp.	250	July 2011	18.00	37,375
Teva Pharmaceutical Industries Ltd.	200	June 2011	52.50	21,700
UnitedHealth Group Inc.	300	June 2011	37.00	254,250
UnitedHealth Group Inc.	232	June 2011	43.00	78,880
Visa Inc.	200	June 2011	72.50	85,500
Wells Fargo & Co.	200	April 2011	31.00	21,000
Yahoo! Inc.	500	July 2011	18.00	41,750