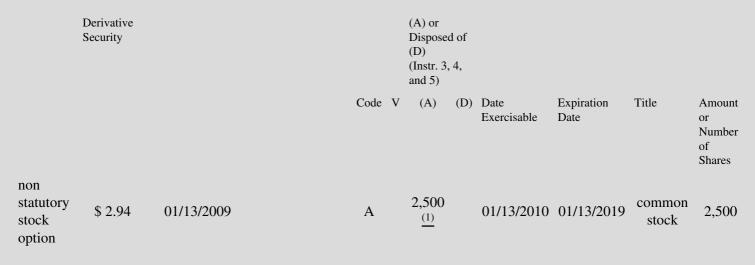
Edgar Filing: Guido Richard L - Form 4

Guido Richard L Form 4 March 12, 2009										
FORM 4								OMB A	PPROVA	L
	UNITED	STATES		RITIES A shington			COMMISSIO	N OMB Number:	3235-0	0287
Check this box if no longer subject to Section 16. Form 4 or Form 5	STATEN			SECU	RITIES		WNERSHIP OF	Estimated burden hou response	average Irs per	y 31, 2005 0.5
obligations may continue. <i>See</i> Instruction 1(b).	Section 17	(a) of the l	Public U	Itility Hol	ding Con		nge Act of 1934, of 1935 or Secti 940			
(Print or Type Respondence)	nses)									
1. Name and Address of Reporting Person <u>*</u> Guido Richard L			2. Issuer Name and Ticker or Trading Symbol PURE CYCLE CORP [pcyo]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
(Last)	(First) (Middle)	3. Date of	of Earliest T	ransaction		(Chi	еск ап аррпсаот	e)	
8451 DELAWA	RE ST		(Month/) 01/13/2	Day/Year) 2009			X_ Director Officer (giv below)		6 Owner er (specify	
(THORNTON, C	(Street)			endment, D onth/Day/Yea	-	I			erson	
		(Zin)					Person			
	(State)	(Zip)		ole I - Non-l			cquired, Disposed	of, or Beneficia	-	
	ansaction Date hth/Day/Year)	2A. Deemo Execution any (Month/Da	Date, if	3. Transactio Code (Instr. 8) Code V	4. Securiti mAcquired Disposed (Instr. 3, 4 Amount	(A) or of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature Indirect Beneficia Ownershi (Instr. 4)	1
Reminder: Report on	n a separate line	e for each cl	ass of sec	urities bene	ficially owr	ed directly	or indirectly.			
					inform requir	ation cont ed to respo ys a curre	spond to the colle tained in this forn ond unless the fo ntly valid OMB co	n are not rm	SEC 1474 (9-02)	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number	6. Date Exercisable and	7. Title and Amount	8.
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onof Derivative	Expiration Date	of Underlying	D
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	Securities	Se
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Acquired		(Instr. 3 and 4)	(Ii



Reporting Owners

Reporting Owner Name / Addr	ess	Relationsh		
	Director	10% Owner	Officer	Other
Guido Richard L 8451 DELAWARE ST THORNTON, CO 80260	Х			
Signatures				
Richard L Guido	03/12/2009			
<u>**</u> Signature of Reporting Person	Date			

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Annual grant pursuant to the 2004 Incentive Plan approved by Pure Cycle's stockholders'.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.