

TARGET CORP  
Form 3  
November 03, 2005

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name and Ticker or Trading Symbol	
Â Schalk Janet M		(Month/Day/Year)	TARGET CORP [TGT]	
(Last)	(First)	(Middle)	4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
		10/25/2005		
1000 NICOLLET MALL			(Check all applicable)	6. Individual or Joint/Group Filing(Check Applicable Line)
(Street)			<input type="checkbox"/> Director <input type="checkbox"/> 10% Owner	<input checked="" type="checkbox"/> Form filed by One Reporting Person
			<input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other	<input type="checkbox"/> Form filed by More than One Reporting Person
			(give title below) (specify below)	
			Executive Officer	
MINNEAPOLIS,Â MNÂ 55403				
(City)	(State)	(Zip)		

**Table I - Non-Derivative Securities Beneficially Owned**

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock, \$.0833 per share	3,996.634 <sup>(1)</sup>	I	By 401(k) Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC 1473 (7-02)

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Title	Amount or Number of		

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				Shares		(I) (Instr. 5)	
Stock Option <u>(2)</u>	Â <u>(3)</u>	01/13/2009	Common Stock	1,898	\$ 26.3438	D	Â
Stock Option <u>(4)</u>	Â <u>(5)</u>	01/12/2010	Common Stock	2,956	\$ 33.8512	D	Â
Stock Option <u>(4)</u>	Â <u>(6)</u>	01/10/2011	Common Stock	4,413	\$ 33.9956	D	Â
Stock Option <u>(4)</u>	Â <u>(7)</u>	01/09/2012	Common Stock	3,677	\$ 40.8	D	Â
Stock Option <u>(4)</u>	Â <u>(8)</u>	09/04/2012	Common Stock	2,956	\$ 33.84	D	Â
Stock Option <u>(4)</u>	Â <u>(9)</u>	01/08/2013	Common Stock	3,305	\$ 30.26	D	Â
Stock Option <u>(4)</u>	Â <u>(10)</u>	01/14/2014	Common Stock	3,922	\$ 38.25	D	Â
Stock Option <u>(4)</u>	Â <u>(11)</u>	01/12/2015	Common Stock	7,890	\$ 49.43	D	Â
Stock Option <u>(4)</u>	Â <u>(12)</u>	08/29/2015	Common Stock	18,006	\$ 55.54	D	Â

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Schalk Janet M 1000 NICOLLET MALL MINNEAPOLIS, MN 55403	Â	Â	Â Executive Officer	Â

## Signatures

/s/ Schalk, Janet M. 11/03/2005

\*\*Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares held in the Target Corporation 401(k) Plan (the "401(k) Plan") as of October 25, 2005.
- (2) Option granted under the Target Corporation Long-Term Incentive Plan of 1981 in a transaction exempt under Rule 16b-3.
- (3) Option granted on January 13, 1999. Option vests and becomes exercisable in 25% increments on each anniversary of the grant date.
- (4) Option granted under the Target Corporation Long-Term Incentive Plan in a transaction exempt under Rule 16b-3.
- (5) Option granted on January 12, 2000. Option vests and becomes exercisable in 25% increments on each anniversary of the grant date.

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- (6) Option granted on January 10, 2001. Option vests and becomes exercisable in 25% increments on each anniversary of the grant date.
- (7) Option granted on January 9, 2002. Option vests and becomes exercisable in 25% increments on each anniversary of the grant date.
- (8) Option granted on September 4, 2002. Option vests and becomes exercisable in 25% increments on each anniversary of the grant date.
- (9) Option granted on January 8, 2003. Option vests and becomes exercisable in 25% increments on each anniversary of the grant date.
- (10) Option granted on January 14, 2004. Option vests and becomes exercisable in 25% increments on each anniversary of the grant date.
- (11) Option granted on January 12, 2005. Option vests and becomes exercisable in 25% increments on each anniversary of the grant date.
- (12) Option granted on August 29, 2005. Option vests and becomes exercisable in 25% increments on each anniversary of the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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