

Edgar Filing: ITT INDUSTRIES INC - Form 4

ITT INDUSTRIES INC

Form 4

June 19, 2001

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.

Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person

Maffeo, Vincent A.
ITT Industries, Inc.
4 West Red Oak Lane
White Plains, NY 10604

2. Issuer Name and Ticker or Trading Symbol

ITT Industries, Inc.
ITT

3. IRS or Social Security Number of Reporting Person (Voluntary)

4. Statement for Month/Year

6/01

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person(s) to Issuer (Check all applicable)

() Director () 10% Owner (X) Officer (give title below) () Other
(specify below)

Senior Vice President and General Counsel

7. Individual or Joint/Group Filing (Check Applicable Line)

(X) Form filed by One Reporting Person
() Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Transaction Date	3. Code	4. Securities Acquired (A) or Disposed of (D) Amount	5. Amount of Securities Beneficially Owned at End of Month
Common Stock				17,398
Common Stock (RS) (1)				13,000
Common Stock (DRIP) (2)				12,834
Common Stock (ISP) (3)				21,435
Common Stock (4)	6/5/01	M	24,620	A \$20.32
Common Stock (4)	6/5/01	S	24,620	D \$47.09 - 0 -

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Conversion	3. Transaction	4. Derivative Security	5. Number of Derivative Securities	6. Date Exercisable and	7. Title and Amount of Underlying	8. Percentage of
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For Exercise	Price of	Derivative	Security	Date	Code	V	Amount	Exercisable	Expiration Date	Securities	Title and Number of Shares	Value
Employee Stock Option (Right to Buy)	\$20.32 (4)			6/5/01	M		24,620	D (4)	5/11/05	Common Stock	24,620	

Explanation of Responses:

- (1) Restricted stock awarded under the 1994 ITT Industries Incentive Stock Plan.
- (2) Shares held under the Direct Purchase, Sale & Dividend Reinvestment Plan reflecting accumulations through June 15, 2001.
- (3) Shares held under the ITT Industries Investment and Savings Plan reflecting accumulations through June 15, 2001.
- (4) Shares acquired through exercises of employee stock options under Rule 16b-3 plan. One-third became exercisable 5/9/96, 1/3 on 5/9/97, and 1/3 on 5/9/98.

SIGNATURE OF REPORTING PERSON

VINCENT A. MAFFEO

DATE

6/19/01