

NORTHEAST UTILITIES SYSTEM
 Form 5
 February 13, 2003

FORM 5 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Form 3 Holdings Reported

Form 4 Transactions Reported

ANNUAL STATEMENT OF CHANGES BENEFICIAL OWNERSHIP
 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB Number: 3235-0362
 Expires: January 31, 2005
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1. Name and Address of Reporting Person* Thibdaue Lisa J.			2. Issuer Name and Ticker or Trading Symbol NORTHEAST UTILITIES (NU)		6. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) Vice President of service company subsidiary		
(Last)	(First)	(Middle)	3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)		4. Statement for Month/Year 12/2002		
c/o Northeast Utilities 107 Selden Street					5. If Amendment, Date of Original (Month/Year)		
(Street)					7. Individual or Joint/Group Filing (check applicable line) <input checked="" type="checkbox"/> Form Filed by One Reporting Person <input type="checkbox"/> Form Filed by More than One Reporting Person (City) (State) (Zip) Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned		
Berlin,	CT	06037			1. Title of Security (Instr. 3)		
					2. Transaction Date (Month/Day/Year)		
					2A. Deemed Execution Date, if any (Month/Day/Year)		
					3. Transaction Code (Instr. 8)		

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4. Securities Acquired (A)
or Disposed of (D)
(Instr. 3, 4 & 5)

5. Amount of Securities
Beneficially Owned at
the end of Issuer's
Fiscal Year
(Instr. 3 & 4)

6. Ownership
Form:
Direct (D)
or
Indirect (I)
(Instr. 4)

7. Nature of Indirect
Beneficial Ownership
(Instr. 4) Amount(A) or (D)

Price

Common Shares, \$5 par value

1,951 shs
See Note 1

I

**By 401k Plan
trustee**

Common Shares, \$5 par value

2/23/2002

F

268 shs

A

\$18.60

D

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* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

FORM 5 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts calls warrants options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 & 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 & 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned at End of Year (Instr. 4)	
					(A)	(D)	Date Exercisable	Expiration Date				Title
Options to Purchase	\$18.58	2/25/2002		A	9,100		See Note 2	2/25 2012	NU Common Shares, \$5 par	9,100	N/A	42,844

Explanation of Responses:

Note 1. Shares held in trust under the Northeast Utilities Service Company 401k Plan, a qualified plan, as of December 31, 2002, according to information supplied by the plan's recordkeeper.

Note 2. One-third on each of 2/25/2003, 2/25/2004, and 2/25/2005.

/s/ **Lisa J. Thibdaue**

**Signature of Reporting Person

February 6, 2003

Date

**Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.

If space provided is insufficient, see Instruction 6 for procedure.