

Edgar Filing: WALFISH MARC JAY - Form 4

WALFISH MARC JAY
 Form 4
 April 22, 2003

1. Name and Address of Reporting Person
 Walfish, Marc J.
 1100 N. Wood Dale Road
 Wood Dale, IL 60191-
2. Issuer Name and Ticker or Trading Symbol
 AAR CORP. (AIR)
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Day/Year
 03/26/2003
5. If Amendment, Date of Original (Month/Day/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 Director 10% Owner
 Officer (give title below) Other (specify below)
7. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

TABLE I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Trans- action Date (Month/ Day/ Year)	2A.Execu- action Date (Month/ Day/ Year)	3. Trans- action Code	4. Securities Acquired (A) or Disposed of (D)	5. Amo Securi Benefi Owned Follow Report Transa
				V Amount A/D Price	

TABLE II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.	2.	3.	3A.	4.	5.	6.	7.
Title of Derivative Security	Deriv- ative Security	(Month/ Day/ Year)	(Month/ Day/ Year)	Transac- tion Code	Acquired(A) Disposed(D)	Date Exer- cisable and Expiration Date (Month/Day/Year)	Title or Shares
Stock Option	\$3.82	03/26/2 003	04/21/2 003	AF1	10000 F2	03/26/2004 03/26/2013	Common Stock

Explanation of Responses: