

PEOPLES BANCORP OF NORTH CAROLINA INC
Form 8-K
November 20, 2017

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT PURSUANT TO SECTION 13
OR 15(D)
OF THE SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported):
November 16, 2017

Peoples Bancorp of North Carolina, Inc.
(Exact Name of Registrant as Specified in Its Charter)

North Carolina
(State or Other Jurisdiction of Incorporation)

000-27205
(Commission File No.)

56-2132396
(IRS
Employer
Identification
No.)

518 West C Street, Newton, North
Carolina
(Address of Principal Executive Offices)

28658
(Zip Code)

(828) 464-5620
(Registrant's Telephone Number, Including Area Code)

Check the appropriate box below if the Form 8-K filing
is intended to simultaneously satisfy the filing obligation
of the registrant under any of the following provisions:

Written
communications
pursuant to Rule 425
under the Securities Act
(17 CFR 230.425)

Soliciting material
pursuant to Rule 14a-12
under the Exchange Act
(17 CFR 240.14a-12)

Pre-commencement
communications
pursuant to Rule
14d-2(b) under the
Exchange Act (17 CFR
240.14d-2(b))

Pre-commencement
communications
pursuant to Rule
13e-4(c) under the
Exchange Act (17 CFR
240.13e-4(c))

Peoples Bancorp of North Carolina, Inc.

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Item 8.01. Other Events

On November 16, 2017, the Board of Directors of Peoples Bancorp of North Carolina, Inc. declared a cash dividend in the amount of \$0.12 per share and a 10% stock dividend. The cash dividend will be paid based on the number of shares held by shareholders on the record date of December 4, 2017. As a result of the stock dividend, each shareholder will receive one new share of stock for every ten shares of stock they hold as of the record date of December 4, 2017. The payable date for the cash dividend and stock dividend is December 15, 2017.

A copy of the press release announcing the cash dividend and stock dividend is attached hereto as Exhibit (99)(a) and is incorporated by reference herein.

Item 9.01. Financial Statements and Exhibits

(d) Exhibits

(99)(a) Press Release dated November 20, 2017

Disclosure about forward-looking statements

Statements made in this Form 8-K, other than those concerning historical information, should be considered forward-looking statements pursuant to the safe harbor provisions of the Securities Exchange Act of 1934 and the Private Securities Litigation Act of 1995. These forward-looking statements involve risks and uncertainties and are based on the beliefs and assumptions of management and on the information available to management at the time that this report was prepared. These statements can be identified by the use of words like “expect,” “anticipate,” “estimate,” and “believe,” variations of these words and other similar expressions. Readers should not place undue reliance on forward-looking statements as a number of important factors could cause actual results to differ materially from those in the forward-looking statements. Factors that might cause such a difference include, but are not limited to, changes in interest rate environment, management’s business strategy, national, regional, and local market conditions and legislative and regulatory conditions.

The Company undertakes no obligation to publicly revise these forward-looking statements to reflect subsequent events or circumstances. Readers should also carefully review the risk factors described in other documents the Company files from time to time with the Securities and Exchange Commission.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PEOPLES
BANCORP
OF NORTH
CAROLINA,
INC.

Date: November 20, 2017 By: /s/ A.
Joseph
Lampron, Jr.
A. Joseph
Lampron, Jr.
Executive
Vice
President and
Chief
Financial
Officer