

FEDERATED PREMIER MUNICIPAL INCOME FUND
Form N-CSR
January 29, 2019
United States

Securities and Exchange Commission

Washington, D.C. 20549

Form N-CSR

Certified Shareholder Report of Registered Management Investment Companies

811-21235

(Investment Company Act File Number)

Federated Premier Municipal Income Fund

(Exact Name of Registrant as Specified in Charter)

Federated Investors Funds

4000 Ericsson Drive

Warrendale, Pennsylvania 15086-7561

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(Address of Principal Executive Offices)

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(412) 288-1900

(Registrant's Telephone Number)

Date of Fiscal Year End: 11/30/2018

Date of Reporting Period: 11/30/2018

Item 1.

Reports to Stockholders

Annual Shareholder Report
November 30, 2018

Federated Premier Municipal Income Fund
Fund Established 2002

Not FDIC Insured May Lose Value No Bank Guarantee

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Portfolio of Investments Summary Table (unaudited)

At November 30, 2018, the Fund's sector composition¹ was as follows:

Sector Composition	Percentage of Total Investments
Hospital	11.6%
Dedicated Tax	10.9%
Pre-refunded	10.6%
Education	9.0%
Senior Care	8.1%
Toll Road	6.1%
Other Utility	5.9%
Industrial Development Bond/Pollution Control Revenue	4.9%
Water And Sewer	4.8%
Airport	4.8%
Other ²	23.3%
TOTAL	100.0%

Sector classifications, and the assignment of holdings to such sectors, are based upon the economic sector and/or revenue source of the underlying borrower, as determined by the Fund's Adviser. For securities that have been enhanced by a third-party guarantor, such as bond insurers and banks, sector classifications are based upon the economic sector and/or revenue source of the underlying obligor, as determined by the Fund's Adviser.

¹ Pre-refunded securities are those whose debt service is paid from escrowed assets, usually U.S. government securities.

² For purposes of this table, sector classifications constitute 76.7% of the Fund's investments. Remaining sectors have been aggregated under the designation "Other."

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Portfolio of Investments

November 30, 2018

Principal
Amount

Value

Principal Amount		Value
	MUNICIPAL BONDS—98.0%	
	Alabama—1.7%	
\$1,145,000	Alabama State Port Authority, Docks Facilities Revenue Bonds (Series 2010), 6.000% (United States Treasury PRF 10/1/2020@100)/(Original Issue Yield: 6.25%), 10/1/2040	\$1,227,921
2,000,000	Black Belt Energy Gas District, AL, Gas Supply Revenue Bonds (Series 2016A), 4.000% TOBs, (Royal Bank of Canada GTD), Mandatory Tender 6/1/2021	2,060,920
415,000	Selma, AL IDB (International Paper Co.), Gulf Opportunity Zone Bonds (Series 2010A), 5.800%, 5/1/2034	434,534
1,000,000	Selma, AL IDB (International Paper Co.), Revenue Bonds (Series 2011A), 5.375%, 12/1/2035	1,077,580
	TOTAL	4,800,955
	Arizona—2.0%	
500,000	Arizona State IDA Education Revenue, (Basis Schools, Inc. Obligated Group), Education Revenue Bonds (Series 2017F), 5.000%, (School District Credit Program LOC), 7/1/2052	538,755
335,000	¹ Maricopa County, AZ, IDA (Paradise Schools), Revenue Refunding Bonds, 5.000%, 7/1/2036	341,760
2,000,000	Phoenix, AZ IDA (Great Heart Academies), Education Facility Revenue Bonds (Series 2014A), 5.000%, 7/1/2034	2,071,680
1,690,000	Pima County, AZ IDA (Tucson Electric Power Co.), PCRBs (Series 2009A), 4.950%, 10/1/2020	1,768,619
290,000	Tempe, AZ IDA, (Mirabella at ASU), Revenue Bonds (Series 2017A), 6.125%, 10/1/2052	309,189
640,000	¹ Verrado Community Facilities District No. 1, AZ, District GO Refunding Bonds (Series 2013A), 6.000%, 7/15/2027	679,015
	TOTAL	5,709,018
	California—10.4%	
1,115,000	Bay Area Toll Authority, CA San Francisco Bay Area Subordinate Toll Bridge Revenue Bonds (Series 2010 S-2), 5.000%, (United States Treasury PRF 10/1/2020@100), 10/1/2024	1,181,030
1,000,000	California Educational Facilities Authority (Stanford University), Revenue Bonds, 5.250%, 4/1/2040	1,277,400
1,500,000	California Health Facilities Financing Authority (Dignity Health (Catholic Healthcare West)), Revenue Bonds (Series 2011A), 5.250%, 3/1/2027	1,598,805
1,250,000	California Health Facilities Financing Authority (Scripps Health), Revenue Bonds (Series 2012A), 5.000%, 11/15/2032	1,352,013
3,000,000	California Health Facilities Financing Authority (Stanford Health Care), Revenue Refunding Bonds (Series 2017A), 4.000%, 11/15/2040	3,030,090

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Principal Amount		Value
	MUNICIPAL BONDS—continued	
	California—continued	
\$600,000	California School Finance Authority (KIPP LA), School Facility Revenue Bonds (Series 2014A), 5.000%, 7/1/2034	\$636,780
250,000	California School Finance Authority (KIPP LA), School Facility Revenue Bonds (Series 2014A), 5.125%, 7/1/2044	262,903
1,000,000	California School Finance Authority (KIPP LA), School Facility Revenue Bonds (Series 2015A), 5.000%, 7/1/2035	1,068,010
1,000,000	California State, Various Purpose UT GO Bonds, 5.000%, 9/1/2030	1,073,220
1,000,000	California Statewide CDA (899 Charleston LLC), Revenue Refunding Bonds (Series 2014A), 5.000%, 11/1/2034	1,029,830
375,000	California Statewide CDA (899 Charleston LLC), Revenue Refunding Bonds (Series 2014A), 5.250%, 11/1/2044	388,451
1,110,000	Chula Vista, CA Municipal Finance Authority, Special Tax Revenue Refunding Bonds (Series 2013), 5.500%, 9/1/2028	1,244,787
1,000,000	Foothill/Eastern Transportation Corridor Agency, CA, Toll Road Revenue Refunding Bonds (Series 2013A), 5.750% (Original Issue Yield: 6.05%), 1/15/2046	1,114,380
1,000,000	Foothill/Eastern Transportation Corridor Agency, CA, Toll Road Revenue Refunding Bonds (Series 2013B-1), 5.500% TOBs, Mandatory Tender 7/15/2022	1,101,930
165,000	Irvine, CA (Irvine, CA Reassessment District No. 13-1), LO Improvement Bonds, 5.000%, 9/2/2028	180,096
1,385,000	M-S-R Energy Authority, CA, Gas Revenue Bonds (Series 2009A), 6.125% (Citigroup, Inc. GTD), 11/1/2029	1,703,522
1,500,000	M-S-R Energy Authority, CA, Gas Revenue Bonds (Series 2009A), 7.000% (Citigroup, Inc. GTD), 11/1/2034	2,089,185
425,000	San Francisco, CA City & County Airport Commission, Revenue Refunding Bonds, 5.000%, (United States Treasury PRF 5/1/2020@100), 5/1/2021	443,942
575,000	San Francisco, CA City & County Airport Commission, Revenue Refunding Bonds, 5.000%, 5/1/2021	601,709
2,000,000	San Francisco, CA City & County Airport Commission, Second Series Revenue Bonds (Series 2009E), 5.500%, 5/1/2025	2,032,700
2,000,000	San Jose, CA Airport, Airport Revenue Bonds (Series 2011A-2), 5.000% (Original Issue Yield: 5.05%), 3/1/2031	2,119,060
1,440,000	University of California (The Regents of), Limited Project Revenue Bonds (Series 2012G), 5.000%, (United States Treasury PRF 5/15/2022@100), 5/15/2031	1,590,797
1,740,000	University of California (The Regents of), Limited Project Revenue Bonds (Series 2012G), 5.000%, 5/15/2031	1,894,129
	TOTAL	29,014,769
	Colorado—4.9%	
820,000	Castle Oaks, CO Metropolitan District No. 3, LT GO Completion Bonds (Series 2016), 5.500% (United States Treasury PRF 12/1/2020@103), 12/1/2045	897,531

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	MUNICIPAL BONDS—continued	
	Colorado—continued	
\$1,500,000	Centerra Metropolitan District No. 1, CO, Special Revenue Refunding and Improvement Bonds (Series 2017), 5.000%, 12/1/2029	\$1,576,680
500,000	Colorado Educational & Cultural Facilities Authority (University Lab School), Charter School Refunding & Improvement Revenue Bonds (Series 2015), 5.000%, 12/15/2035	516,745
2,000,000	Colorado Health Facilities Authority (Catholic Health Initiatives), Revenue Bonds (Series 2011A), 5.250%, 2/1/2031	2,095,080
1,000,000	Colorado Health Facilities Authority (Covenant Retirement Communities, Inc.), Revenue Refunding Bonds (Series 2012A), 5.000%, 12/1/2027	1,070,430
1,250,000	Colorado Health Facilities Authority, Revenue Bonds (Series 2013A), 5.000% (Sisters of Charity of Leavenworth Health System), 1/1/2044	1,339,012
1,000,000	E-470 Public Highway Authority, CO, Revenue Bonds (Series 2010C), 5.375%, (Original Issue Yield: 5.40%) 9/1/2026	1,048,830
500,000	Leyden Rock Metropolitan District No. 10, CO, LT GO Refunding & Improvement Bonds (Series 2016A), 4.000%, 12/1/2025	495,190
2,480,000	Public Authority for Colorado Energy, Natural Gas Purchase Revenue Bonds (Series 2008), 6.250% (Bank of America Corp. GTD)/(Original Issue Yield: 6.63%), 11/15/2028	3,051,119
459,000	Tallyn's Reach Metropolitan District No. 3, CO, LT GO Refunding & Improvement Bonds (Series 2013), 5.000%, 12/1/2033	476,635
1,000,000	University of Colorado, Tax-Exempt University Enterprise Revenue Bonds (Series 2013A), 5.000% (United States Treasury PRF 6/1/2023@100), 6/1/2037	1,120,040
	TOTAL	13,687,292
	Connecticut—0.7%	
1,755,000	Connecticut State Special Transportation Fund, Special Tax Obligation Bonds Transportation Infrastructure Purpose (Series 2018B), 5.000%, 10/1/2037	1,937,731
	Delaware—0.3%	
715,000	Delaware EDA (Delmarva Power and Light Co.), Gas Facilities Refunding Bonds, 5.400%, 2/1/2031	747,061
	District of Columbia—0.8%	
250,000	District of Columbia (KIPP DC), Revenue Bonds (Series 2013A), 6.000% (United States Treasury PRF 7/1/2023@100), 7/1/2033	291,127
225,000	District of Columbia (KIPP DC), Revenue Bonds (Series 2013A), 6.000% (United States Treasury PRF 7/1/2023@100), 7/1/2048	262,015
500,000	District of Columbia Revenue, (Friendship Public Charter School, Inc.), Revenue Bonds (Series 2016A), 5.000%, 6/1/2041	529,765
1,095,000	District of Columbia Tobacco Settlement Financing Corp., Asset Backed Revenue Bonds, 6.500% (Original Issue Yield: 6.67%), 5/15/2033	1,169,252
	TOTAL	2,252,159
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	MUNICIPAL BONDS—continued	
	Florida—4.8%	
\$1,000,000	Atlantic Beach, FL Health Care Facilities (Fleet Landing Project, FL), Revenue & Refunding Bonds (Series 2013A), 5.000%, 11/15/2028	\$1,061,050
800,000	¹ Collier County, FL IDA (Arlington of Naples), Continuing Care Community Revenue Bonds (Series 2013A), 8.125% (Original Issue Yield: 8.25%), 5/15/2044	768,832
2,000,000	Florida State Department of Transportation (Florida State), Florida Right-of-Way Acquisition and Bridge Construction Bonds (Series 2018B), 4.000%, 7/1/2039	2,064,700
935,000	Harbor Bay, FL Community Development District, Special Assessment Revenue Bonds, 6.750%, 5/1/2034	938,590
2,300,000	Jacksonville, FL Sales Tax, Revenue Refunding Bonds (Series 2012), 5.000%, 10/1/2027	2,508,771
1,000,000	Jacksonville, FL Sales Tax, Revenue Refunding Bonds (Series 2012), 5.000%, 10/1/2030	1,086,200
2,000,000	Miami-Dade County, FL Transit System, Sales Surtax Revenue Bonds (Series 2012), 5.000%, 7/1/2042	2,143,040
500,000	Midtown Miami, FL Community Development District, Special Assessment & Revenue Refunding Bonds (Series 2014A), 5.000%, 5/1/2029	520,005
165,000	Palm Beach County, FL Health Facilities Authority (Sinai Residences of Boca Raton), Revenue Bonds (Series 2014A), 7.250%, 6/1/2034	184,556
1,000,000	South Lake County, FL Hospital District (South Lake Hospital, Inc.), Revenue Bonds (Series 2009A), 6.000% (Original Issue Yield: 6.05%), 4/1/2029	1,010,100
10,000	Tolomato Community Development District, FL, Special Assessment Revenue Bonds (Series 1), 6.650%, 5/1/2040	9,414
665,000	Tolomato Community Development District, FL, Special Assessment Revenue Bonds (Series 2015-1), 0.000% (Step Coupon 11/1/2021@6.61%)/(Original Issue Yield: 6.93%), 5/1/2040	529,632
415,000	Tolomato Community Development District, FL, Special Assessment Revenue Bonds (Series 2015-2), 0.000% (Step Coupon 11/1/2024@6.61%)/(Original Issue Yield: 6.752%), 5/1/2040	271,937
450,000	^{2,3} Tolomato Community Development District, FL, Special Assessment Revenue Bonds (Series 2015-3), 6.610%, 5/1/2040	4
210,000	^{2,3,4} Tolomato Community Development District, FL, Special Assessment Revenue Bonds (Series 3), 6.375%, 5/1/2017	2
160,000	^{2,3} Tolomato Community Development District, FL, Special Assessment Revenue Bonds (Series 3), 6.650%, 5/1/2040	2
305,000	Tolomato Community Development District, FL, Special Assessment Revenue Bonds (Series A-3), 0.000% (Step Coupon 5/1/2019@6.61%), 5/1/2040	297,860
155,000	Tolomato Community Development District, FL, Special Assessment Revenue Bonds (Series A-4), 0.000% (Step Coupon 5/1/2022@6.61%), 5/1/2040	126,212
	TOTAL	13,520,907

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	MUNICIPAL BONDS—continued	
	Georgia—2.8%	
\$1,000,000	Atlanta, GA Airport General Revenue, Airport General Revenue Refunding Bonds (Series 2010C), 6.000%, 1/1/2030	\$1,079,270
1,000,000	Atlanta, GA Airport Passenger Facilities Charge Revenue, Subordinate Lien General Revenue Bonds (Series 2010B), 5.000%, 1/1/2020	1,032,060
1,000,000	Atlanta, GA Development Authority Senior Health Care Facilities (Georgia Proton Treatment Center), Revenue Bonds (Series 2017A-1), 6.750% (Original Issue Yield: 7.10%), 1/1/2035	953,190
415,000	Atlanta, GA Development Authority Senior Health Care Facilities (Georgia Proton Treatment Center), Revenue Bonds (Series 2017A-1), 7.000% (Original Issue Yield: 7.25%), 1/1/2040	399,446
1,500,000	Atlanta, GA Water & Wastewater, Revenue Bonds (Series 2009A), 6.000%, 11/1/2019	1,555,650
1,500,000	Atlanta, GA Water & Wastewater, Revenue Bonds (Series 2009A), 6.000% (United States Treasury PRF 11/1/2019@100)/(Original Issue Yield: 6.14%), 11/1/2024	1,555,785
1,250,000	Fulton County, GA Residential Care Facilities (Lenbrook Square Foundation, Inc.), Retirement Facility Revenue Refunding Bonds (Series 2016), 5.000%, 7/1/2031	1,316,762
	TOTAL	7,892,163
	Hawaii—0.3%	
750,000	Hawaii State Department of Budget & Finance, Special Purpose Revenue Bonds (Series 2009), 6.500% (Hawaiian Electric Co., Inc.), 7/1/2039	767,175
	Idaho—0.7%	
1,750,000	Idaho Health Facilities Authority, Revenue Bonds (Series 2013A), 7.375% (Terraces of Boise)/(Original Issue Yield: 7.50%), 10/1/2029	1,888,880
	Illinois—8.4%	
250,000	Chicago, IL Board of Education, UT GO Dedicated Revenue Bonds (Series 2017H), 5.000%, 12/1/2036	252,343
1,015,000	Chicago, IL Board of Education, UT GO Dedicated Revenue Refunding Bonds (Series 2012A), 5.000%, 12/1/2042	1,001,034
3,000,000	Chicago, IL Midway Airport, Second Lien Revenue Refunding Bonds (Series 2014B), 5.000%, 1/1/2035	3,255,720
625,000	Chicago, IL O'Hare International Airport, General Airport Third Lien Revenue Bonds (Series 2011C), 6.500% (United States Treasury PRF 1/1/2021@100), 1/1/2041	682,006
300,000	Chicago, IL Special Assessment (Lakeshore East Project), Improvement Bonds (Series 2002), 6.625%, (Original Issue Yield: 6.637%), 12/1/2022	300,522
1,000,000	Chicago, IL Special Assessment (Lakeshore East Project), Improvement Revenue Bonds, 6.750% (Original Issue Yield: 6.769%), 12/1/2032	1,004,890
1,000,000	Chicago, IL Water Revenue, Second Lien Water Revenue Refunding Bonds (Series 2017-2), 5.000% (AGM INS), 11/1/2036	1,090,480

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	MUNICIPAL BONDS—continued	
	Illinois—continued	
\$420,000	DuPage County, IL (Naperville Campus LLC), Special Tax Bonds (Series 2006), 5.625%, 3/1/2036	\$420,126
2,000,000	Illinois Finance Authority, (Admiral at the Lake), Revenue Refunding Bonds (Series 2017), 5.250% (Original Issue Yield: 5.50%), 5/15/2054	1,852,160
1,500,000	Illinois State Toll Highway Authority, Toll Highway Senior Revenue Bonds (Series 2013A), 5.000%, 1/1/2030	1,631,460
1,250,000	Illinois State Toll Highway Authority, Toll Highway Senior Revenue Refunding Bonds (Series 2010 A-1), 5.000%, 1/1/2031	1,285,425
3,000,000	Illinois State, UT GO Bonds (Series 2017D), 5.000%, 11/1/2026	3,184,860
1,000,000	Illinois State, UT GO Bonds (Series 2018A), 5.250%, 5/1/2022	1,050,150
295,000	Illinois State, UT GO Bonds (Series 2018B), 5.000%, 5/1/2028	311,532
1,000,000	Illinois State, UT GO Bonds (Series June 2013), 5.500% (Original Issue Yield: 5.65%), 7/1/2038	1,049,740
2,255,000	Illinois State, UT GO Refunding Bonds (Series May 2012), 5.000%, 8/1/2025	2,335,571
245,000	Metropolitan Pier & Exposition Authority, IL, McCormick Place Expansion Project Bonds (Series 2010A), 5.500%, (United States Treasury PRF 6/15/2020@100), 6/15/2050	257,747
755,000	Metropolitan Pier & Exposition Authority, IL, McCormick Place Expansion Project Bonds (Series 2010A), 5.500%, 6/15/2050	761,032
1,600,000	Metropolitan Pier & Exposition Authority, IL, McCormick Place Expansion Project Bonds (Series 2017A), 5.000%, 6/15/2057	1,645,648
	TOTAL	23,372,446
	Indiana—3.0%	
930,000	Indiana Municipal Power Agency, Power Supply System Revenue Bonds (Series 2013A), 5.250%, (United States Treasury PRF 7/1/2023@100), 1/1/2030	1,054,964
500,000	Indiana Municipal Power Agency, Power Supply System Revenue Bonds (Series 2013A), 5.250%, 1/1/2038	552,925
250,000	Indiana Municipal Power Agency, Revenue Refunding Bonds (Series 2017A), 5.000%, 1/1/2042	277,793
1,500,000	Indiana State Finance Authority Wastewater Utilities (CWA Authority), First Lien Wastewater Utility Revenue Bonds (Series 2011A), 5.250%, 10/1/2031	1,619,130
2,000,000	Indiana State Finance Authority Wastewater Utilities (CWA Authority), First Lien Wastewater Utility Revenue Bonds (Series 2014A), 5.000%, 10/1/2032	2,227,720
2,500,000	Whiting, IN Environmental Facilities (BP PLC), Revenue Bonds (Series 2009), 5.250%, 1/1/2021	2,648,550
	TOTAL	8,381,082
	Iowa—0.9%	
1,500,000	Iowa Finance Authority (Iowa Fertilizer Co. LLC), Midwestern Disaster Area Revenue Bonds (Series 2013), 5.500%, 12/1/2022	1,501,650

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Principal Amount		Value
	MUNICIPAL BONDS—continued	
	Iowa—continued	
\$565,000	Xenia Rural Water District, Water Revenue Refunding Capital Loan Notes (Series 2016), 5.000%, 12/1/2024	\$622,314
300,000	Xenia Rural Water District, Water Revenue Refunding Capital Loan Notes (Series 2016), 5.000%, 12/1/2036	320,559
	TOTAL	2,444,523
	Kansas—0.8%	
2,000,000	Wyandotte County, KS Unified Government Utility System, Improvement & Revenue Refunding Bonds (Series 2014A), 5.000%, 9/1/2044	2,174,680
	Kentucky—0.7%	
1,000,000	Kentucky EDFFA (Miralea), Revenue Bonds (Series 2016A), 5.000%, 5/15/2031	1,040,950
1,000,000	Kentucky Public Transportation Infrastructure Authority, First Tier Toll Revenue Bonds (Series 2013), 5.750% (Original Issue Yield: 5.95%), 7/1/2049	1,070,310
	TOTAL	2,111,260
	Louisiana—1.6%	
1,870,000	Louisiana Local Government Environmental Facilities CDA (Westlake Chemical Corp.), Revenue Refunding Bonds (Series 2017), 3.500%, 11/1/2032	1,780,558
1,000,000	Louisiana State Citizens Property Insurance Corp., Revenue Refunding Bonds (Series 2012), 5.000%, (United States Treasury PRF 6/1/2022@100), 6/1/2024	1,096,790
1,500,000	St. Charles Parish, LA Gulf Opportunity Zone (Valero Energy Corp.), Revenue Bonds (Series 2010), 4.000% TOBs, Mandatory Tender 6/1/2022	1,560,495
	TOTAL	4,437,843
	Maine—0.5%	
665,000	Maine Health & Higher Educational Facilities Authority (Maine General Medical Center), Revenue Bonds (Series 2011), 7.500%, 7/1/2032	727,849
600,000	Maine Health & Higher Educational Facilities Authority (Maine General Medical Center), Revenue Bonds (Series 2011), 6.750% (Original Issue Yield: 7.00%), 7/1/2041	637,506
	TOTAL	1,365,355
	Maryland—0.7%	
320,000	Baltimore, MD SO (East Baltimore Research Park), Revenue Refunding Bonds (Series 2017A), 5.000%, 9/1/2038	332,845
690,000	Maryland State EDC (Ports America Chesapeake, Inc.), Revenue Bonds (Series B), 5.750% (United States Treasury PRF 6/1/2020@100)/(Original Issue Yield: 5.875%), 6/1/2035	728,571
400,000	Maryland State EDC (Ports America Chesapeake, Inc.), Revenue Bonds (Series A), 5.125% (United States Treasury COL), (Original Issue Yield: 5.25%), 6/1/2020	414,384

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	MUNICIPAL BONDS—continued	
	Maryland—continued	
\$400,000	Westminster, MD (Lutheran Village at Miller's Grant, Inc.), Revenue Bonds (Series 2014A), 6.000%, 7/1/2034	\$419,432
	TOTAL	1,895,232
	Massachusetts—2.0%	
2,000,000	Massachusetts Department of Transportation, Metropolitan Highway System Revenue Bonds (Series 2010B), 5.000%, 1/1/2024	2,063,040
2,000,000	Massachusetts Development Finance Agency (Harvard University), Revenue Refunding Bonds (Series 2016A), 5.000%, 7/15/2040	2,481,060
1,030,000	Massachusetts HEFA (Northeastern University), Revenue Bonds (Series 2010A), 5.000%, 10/1/2023	1,085,043
	TOTAL	5,629,143
	Michigan—4.5%	
500,000	Michigan Finance Authority Local Government Loan Program (Great Lakes, MI Sewage Disposal System), Revenue Refunding Second Lien Local Project Bonds (Series 2015C-1), 5.000%, 7/1/2035	541,825
750,000	Michigan State Finance Authority Revenue (Great Lakes, MI Sewage Disposal System), Senior Lien Revenue Bonds (Series 2014 C-3), 5.000%, (AGM INS), 7/1/2032	825,608
600,000	Michigan State Finance Authority Revenue (Great Lakes, MI Water Authority), Senior Lien Revenue Bonds (Series 2014 D-1), 5.000% (AGM INS), 7/1/2037	652,302
1,500,000	Michigan State Finance Authority Revenue (Public Lighting Authority), Local Government Loan Program Revenue Bonds (Series 2014B), 5.000%, 7/1/2029	1,623,180