

MALVERN BANCORP, INC.
 Form 144
 September 18, 2015

UNITED STATES

OMB APPROVAL
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SECURITIES AND EXCHANGE COMMISSION

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Washington, D.C. 20549

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FORM 144
 NOTICE OF PROPOSED SALE OF SECURITIES

SEC USE ONLY
 DOCUMENT
 SEQUENCE NO.

PURSUANT TO RULE 144 UNDER THE SECURITIES ACT OF 1933
 ATTENTION: *Transmit for filing 3 copies of this form concurrently with either placing an order with a broker to execute sale*

CUSIP NUMBER

or executing a sale directly with a market maker.

1 (a) NAME OF ISSUER (Please type or print)

(b) IRS (c)
 IDENT. S.E.C.
 NO. FILE
 NO.

WORK LOCATION

Malvern Bancorp, Inc.

1(d) ADDRESS OF ISSUER
 STATE ZIP CODE

STREET

CITY

45-5307782
 000-54835

(e) TELEPHONE
 NO.

NUMBER
 AREA
 CODE

PA

19301

42 East Lancaster Avenue

Paoli

610
 695-3676

2 (a) NAME OF PERSON FOR WHOSE ACCOUNT THE
 SECURITIES ARE TO BE SOLD

(b) (c) ADDRESS
 STREET CITY
 RELATIONSHIP ZIP CODE
 TO ISSUER

Malvern Federal Charitable Trust

Insider

Avenue

42 East Lancaster
 Paoli PA
 19301

INSTRUCTION: The person filing this notice should contact the issuer to obtain the IRS. Identification Number and the S.E.C. File Number.

3 (a)	(b)	SEC USE ONLY	(c)	(d)	(e)	(f)	(g)
Title of the	Name and Address of Each Broker Through Whom the Securities are to be Offered or Each Market Maker who is Acquiring the Securities	Broker-Dealer File Number	Number of Shares or Other Units To Be Sold	Aggregate Market Value	Number of Shares or Other Units Outstanding	Approximate Date of Sale	Name of Each Securities Exchange
Class of Securities To Be Sold			(See instr. 3(c))	(See instr. 3(d))	(See instr. 3(e))	(See instr. 3(f))	(See instr. 3(g))
Common Stock	Stifel, Nicolaus & Company, Incorporated 501 N. Broadway St. Louis, MO 63102		3,600		6,558,473	(MO DAY YR)	

INSTRUCTIONS:

1. (a) Name of issuer
- (b) Issuer's I.R.S. Identification Number
- (c) Issuer's S.E.C. file number, if any
- (d) Issuer's address, including zip code
- (e) Issuer's telephone number, including area code
2. (a) Name of person for whose account the securities are to be sold
- (b) Such person's relationship to the issuer (e.g., officer, director, 10% stockholder, or member of immediate family of any of the foregoing)
- (c) Such person's address, including zip code
3. (a) Title of the class of securities to be sold
- (b) Name and address of each broker through whom the securities are intended to be sold
- (c) Number of shares or other units to be sold (if debt securities, give the aggregate face amount)
- (d) Aggregate market value of the securities to be sold as of a specified date within 10 days prior to the filing of this notice
- (e) Number of shares or other units of the class outstanding, or if debt securities the face amount thereof outstanding, as shown by the most recent report or statement published by the issuer
- (f) Approximate date on which the securities are to be sold
- (g) Name of each securities exchange, if any, on which the securities are intended to be sold

Potential persons who are to respond to the collection of information contained in this form are not

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required to respond unless the form displays a currently valid OMB control number.

SEC 1147 (08-07)

TABLE I - SECURITIES TO BE SOLD

Furnish the following information with respect to the acquisition of the securities to be sold

and with respect to the payment of all or any part of the purchase price or other consideration therefor:

Title of the Class Acquired	Date You Acquired	Nature of Acquisition Transaction	Name of Person from Whom Acquired <i>(If gift, also give date donor acquired)</i>	Amount of Securities Acquired	Date of Payment	Nature of Payment
Common	05/20/08	Purchased during stock offering	Malvern Federal Bancorp, Inc.	123,050	05/20/08	Wire transfer

INSTRUCTIONS: If the securities were purchased and full payment therefore was not made in cash at the time of purchase, explain in the table or in a note thereto the nature of the consideration given. If the consideration consisted of any note or other obligation, or if payment was made in installments describe the arrangement and state when the note or other obligation was discharged in full or the last installment paid.

TABLE II - SECURITIES SOLD DURING THE PAST 3 MONTHS

Furnish the following information as to all securities of the issuer sold during the past 3 months by the person for whose account the securities are to be sold.

Name and Address of Seller	Title of Securities Sold	Date of Sale	Amount of Securities Sold	Gross Proceeds
N/A	N/A	N/A	N/A	N/A

REMARKS:

INSTRUCTIONS:

See the definition of "person" in paragraph (a) of Rule 144. Information is to be given not only as to the person for whose account the securities are to be sold but also as to all other persons included in that definition. In addition, information shall be given as to sales by all persons whose sales are required

ATTENTION:

The person for whose account the securities to which this notice relates are to be sold hereby represents by signing this notice that he does not know any material adverse information in regard to the current and prospective operations of the Issuer of the securities to be sold which has not been publicly disclosed. If each person has adopted a written trading plan or given trading

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by paragraph (e) of Rule 144 to be aggregated with *instructions to satisfy Rule 10b5-1 under the Exchange Act, by sales for the account of the person filing this notice. signing the form and indicating the date that the plan was adopted or the instruction given, that person makes such representation as of the plan adoption or instruction date.*

9/18/2015

DATE OF NOTICE

/s/ Joseph Gangemi

(Signature)

DATE OF PLAN ADOPTION OR GIVING OF
INSTRUCTION,

The notice shall be signed by the person for whose account the securities are to be sold. At least one copy of the notice shall be manually signed. Any copies not manually signed shall bear typed or printed signatures.

IF RELYING ON RULE 10B5-1

ATTENTION: Intentional misstatements or omission of facts constitute Federal Criminal Violations (See 18 U.S.C. 1001).

SEC 1147 (02-08)