Great Western Bancorp, Inc.

Form 4

Common Stock, par

value \$0.01 per share

12/07/2016

December 07, 2016 EODM 4

Charlet	UNITED	STATES			AND EXCHAN , D.C. 20549	GE C	OMMISSION	OMB Number:	3235-0287 January 31,	
if no long subject to Section 1 Form 4 o Form 5 obligation may cont	obligations may continue. See Instruction Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940									
(Print or Type I	Responses)									
1. Name and Address of Reporting Person * Chapman Peter Robert			2. Issuer Name and Ticker or Trading Symbol Great Western Bancorp, Inc. [GWB]				5. Relationship of Reporting Person(s) to Issuer			
	(First) (T WESTERN , INC., 225 SOU	Middle)	3. Date of (Month/D) 12/07/20	•	ransaction		DirectorX_ Officer (give below)	titleOthe	Owner er (specify	
MAIN AVE							EV	/P and CFO		
SIOUX FAI	(Street)			ndment, Da nth/Day/Year	ate Original r)		6. Individual or Jo Applicable Line) _X_ Form filed by C Form filed by M Person	one Reporting Pe	rson	
(City)	(State)	(Zip)	Tobl	a I Nan I	Derivative Securiti	ios A car		or Ronoficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Dat (Month/Day/Year)	e 2A. Deer Execution		3.	4. Securities Acq or(A) or Disposed o (Instr. 3, 4 and 5)	uired of (D)	5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02) required to respond unless the form displays a currently valid OMB control number.

Transaction(s)

(Instr. 3 and 4)

D

8,757

or

Price

Code V Amount (D)

465

S

OMB APPROVAL

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$\label{thm:convertible} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	of De Se Ac (A Di of (In		Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)
				Code V	/ (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Restricted Stock Units - 2014	<u>(1)</u>						<u>(2)</u>	<u>(2)</u>	Common Stock, par value \$0.01 per share	2,084	
Restricted Stock Units - 2015	(1)						(3)	(3)	Common Stock, par value \$0.01 per share	2,545	
Restricted Stock Units (2016 STI)	(1)						(4)	<u>(4)</u>	Common Stock, par value \$0.01 per share	2,151	
Restricted Stock Units - 2016	Œ						<u>(5)</u>	<u>(5)</u>	Common Stock, par value \$0.01 per share	3,234	

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			

Chapman Peter Robert C/O GREAT WESTERN BANCORP, INC. 225 SOUTH MAIN AVENUE SIOUX FALLS, SD 57104

EVP and CFO

Reporting Owners 2

Signatures

Donald J. Straka, as attorney-in-fact for Peter Robert Chapman

12/07/2016

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each restricted stock unit represents a contingent right to receive one share of the common stock, par value \$0.01 per share, of Great Western Bancorp, Inc.
- (2) The restricted stock units vest in three annual equal installments beginning on October 20, 2015. The restricted stock units have no expiration date.
- (3) The restricted stock units vest in three annual equal installments beginning on December 4, 2016. The restricted stock units have no expiration date.
- (4) The restricted stock units vest on December 2, 2017. The restricted stock units have no expiration date.
- (5) The restricted stock units vest in three annual equal installments beginning on December 2, 2017. The restricted stock units have no expiration date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 3