

NBT BANCORP INC
 Form 4
 November 23, 2015

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 DELANEY TIMOTHY E

(Last) (First) (Middle)

52 SOUTH BROAD STREET

(Street)

NORWICH, NY 13815

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
 NBT BANCORP INC [NBTB]

3. Date of Earliest Transaction
 (Month/Day/Year)
 11/20/2015

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
NBT Bancorp Inc. Common Stock	11/20/2015		M		500 A \$ 22.5508	52,212.719	D
NBT Bancorp Inc. Common Stock	11/20/2015		S		500 D \$ 29.8798	51,712.719	D
NBT Bancorp	11/20/2015		M		500 A \$ 22.4842	52,212.719	D

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Inc. Common Stock									
NBT Bancorp Inc. Common Stock	11/20/2015		S	500	D	\$ 29,8798	51,712.719	D	
NBT Bancorp Inc. Common Stock	11/20/2015		M	500	A	\$ 21.74	52,212.719	D	
NBT Bancorp Inc. Common Stock	11/20/2015		S	500	D	\$ 29,8798	51,712.719	D	
NBT Bancorp Inc. Common Stock	11/20/2015		M	167	A	\$ 22,3842	51,879.719	D	
NBT Bancorp Inc. Common Stock	11/20/2015		S	167	D	\$ 29,8798	51,712.719	D	
NBT Bancorp Inc. Common Stock							270.801	I	Spouse as custodian

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount Underlying Security (Instr. 3 and 4)
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Security				(A) or Disposed of (D) (Instr. 3, 4, and 5)	Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Num of Shar
Non-Qualified Stock Option (right to buy)	\$ 21.74	11/20/2015			M		500		05/01/2007 ⁽¹⁾	05/01/2016	NBT Bancorp Inc. Common Stock	50
Non-Qualified Stock Option (right to buy)	\$ 22.3842	11/20/2015			M		167		02/13/2007 ⁽¹⁾	02/13/2016	NBT Bancorp Inc. Common Stock	167
Non-Qualified Stock Option (right to buy)	\$ 22.4842	11/20/2015			M		500		05/01/2008 ⁽¹⁾	05/01/2017	NBT Bancorp Inc. Common Stock	500
Non-Qualified Stock Option (right to buy)	\$ 22.5508	11/20/2015			M		500		05/01/2009 ⁽¹⁾	05/01/2018	NBT Bancorp Inc. Common Stock	500

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
DELANEY TIMOTHY E 52 SOUTH BROAD STREET NORWICH, NY 13815			X	

Signatures

By: F. Sheldon Prentice For: Timothy
Delaney 11/23/2015

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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- (1) Pursuant to NBT Non-Employee Director, Divisional Director and Subsidiary Director Stock Option Plan grant vests 40% for first year, 20% annually for following years.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.