

LGI Homes, Inc.  
Form 4  
December 22, 2014

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Vahradian Robert Karnig

(Last) (First) (Middle)

1450 LAKE ROBBINS DRIVE,  
SUITE 430

(Street)

THE WOODLANDS, TX 77380

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
LGI Homes, Inc. [LGIH]

3. Date of Earliest Transaction  
(Month/Day/Year)  
06/11/2014

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code V Amount (A) or (D) Price			
Common Stock	06/11/2014		S	3,286 (1) D \$ 18.25	150,679	I	By LGI IV Blocker LLC
Common Stock	06/12/2014		S	7,395 (1) D \$ 18	143,284	I	By LGI IV Blocker LLC
Common Stock	06/13/2014		S	2,053 (1) D \$ 17.92	141,231	I	By LGI IV Blocker LLC

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Common Stock	06/16/2014	S	<u>9,449</u> (1)	D	\$ 18.06	131,782	I	By LGI IV Blocker LLC
Common Stock	06/17/2014	S	<u>8,216</u> (1)	D	\$ 18.28	123,566	I	By LGI IV Blocker LLC
Common Stock	06/18/2014	S	<u>11,503</u> (1)	D	\$ 18.69	112,063	I	By LGI IV Blocker LLC
Common Stock	06/19/2014	S	<u>10,270</u> (1)	D	\$ 18.57	101,793	I	By LGI IV Blocker LLC
Common Stock	06/20/2014	S	<u>14,378</u> (1)	D	\$ 18.21	87,415	I	By LGI IV Blocker LLC
Common Stock	06/23/2014	S	<u>8,216</u> (1)	D	\$ 18.35	79,199	I	By LGI IV Blocker LLC
Common Stock	06/24/2014	S	<u>16,432</u> (1)	D	\$ 18.71	62,767	I	By LGI IV Blocker LLC
Common Stock	06/25/2014	S	<u>10,270</u> (1)	D	\$ 18.59	52,497	I	By LGI IV Blocker LLC
Common Stock	06/26/2014	S	<u>12,324</u> (1)	D	\$ 18.36	40,173	I	By LGI IV Blocker LLC
Common Stock	06/27/2014	S	<u>12,324</u> (1)	D	\$ 18.54	27,849	I	By LGI IV Blocker LLC
Common Stock	06/30/2014	S	<u>12,324</u> (1)	D	\$ 18.45	15,525	I	By LGI IV Blocker LLC
	07/01/2014	S		D		0	I	

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Common Stock	15,525 <u>(1)</u>	\$ 18.57	By LGI IV Blocker LLC
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	

## Reporting Owners

### Reporting Owner Name / Address

### Relationships

Director   10% Owner   Officer   Other

Vahradian Robert Karnig  
1450 LAKE ROBBINS DRIVE, SUITE 430      X  
THE WOODLANDS, TX 77380

## Signatures

/s/ Robert Karnig      12/19/2014  
Vahradian

         \*\*Signature of Reporting Person      Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The reporting person disclaims beneficial ownership of these securities, and this report shall not be deemed an admission that the reporting person is the beneficial owner of the securities for purposes of Section 16 or for any other purpose.

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