

People's United Financial, Inc.  
Form 4  
June 18, 2015

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
HOYT JEFFREY

2. Issuer Name and Ticker or Trading Symbol  
People's United Financial, Inc.  
[PBCT]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
PEOPLES UNITED BANK, 850  
MAIN STREET

3. Date of Earliest Transaction  
(Month/Day/Year)  
06/16/2015

\_\_\_\_ Director  
\_\_\_\_ Officer (give title below)  
\_\_\_\_ 10% Owner  
\_\_\_\_ Other (specify below)  
Controller

(Street)  
BRIDGEPORT, CT 06604

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
\_X\_ Form filed by One Reporting Person  
\_\_\_ Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)		
				Code	V	Amount				(A) or (D)	Price
Common Stock	06/16/2015		M			32,850	A	\$ 15.62	55,142	D	
Common Stock	06/16/2015		M			6,028	A	\$ 15.8	61,170	D	
Common Stock	06/16/2015		M			9,010	A	\$ 13.415	70,180	D	
Common Stock	06/16/2015		M			9,726	A	\$ 12.65	79,906	D	
Common Stock	06/16/2015		M			16,567	A	\$ 12.94	96,473	D	

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Common Stock	06/16/2015	M	12,292	A	\$ 13.9025	108,765	D
Common Stock	06/16/2015	M	1,368	A	\$ 14.12	110,133	D
Common Stock	06/16/2015	S	87,841	D	\$ 16.1113	22,292 <sup>(1)</sup>	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Option to Buy	\$ 15.62	06/16/2015		M	32,850	<sup>(2)</sup>	07/16/2019	Common Stock	32,850
Employee Option to Buy	\$ 15.8	06/16/2015		M	6,028	<sup>(3)</sup>	01/28/2020	Common Stock	6,028
Employee Option to Buy	\$ 13.415	06/16/2015		M	9,010	<sup>(4)</sup>	02/17/2021	Common Stock	9,010
Employee Option to Buy	\$ 12.65	06/16/2016		M	9,726	<sup>(5)</sup>	02/16/2022	Common Stock	9,726
Employee Option to Buy	\$ 12.94	06/16/2015		M	16,567	<sup>(6)</sup>	02/21/2023	Common Stock	16,567
Employee Option to Buy	\$ 13.9025	06/16/2015		M	12,292	<sup>(7)</sup>	02/20/2024	Common Stock	12,292
	\$ 14.12	06/16/2015		M	1,368	<sup>(8)</sup>	05/15/2024		1,368

Employee  
Option to  
Buy

Common  
Stock

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
HOYT JEFFREY PEOPLES UNITED BANK 850 MAIN STREET BRIDGEPORT, CT 06604			Controller	

## Signatures

/s/ Jeffrey A.  
Hoyt

06/18/2015

\_\_Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 2,330 shares owned indirectly through the Peoples United Financial, Inc. Employee Stock Ownership Plan (including 25 shares acquired through dividend reinvestment). Information is based on the 03/31/15 Plan statement.
- (2) Exercisable in annual increments of 20% over the course of five years, beginning on the first anniversary of the date of the grant (7/16/2010).
- (3) Exercisable in annual increments on 1/25/12 (50%); 1/25/13 (25%); and 1/25/14 (25%).
- (4) Exercisable in annual increments on 3/1/13 (50%); 3/1/14 (25%); and 3/1/15 (25%).
- (5) Exercisable in annual increments on 3/1/14 (50%); 3/1/15 (25%); and 3/1/16 (25%).
- (6) Exercisable in annual increments on 3/1/14 (33 1/3%); 3/1/15 (33 1/3%); and 3/1/16 (33 1/3%)
- (7) Exercisable in annual increments on 3/1/15 (33 1/3%); 3/1/16 (33 1/3%); and 3/1/17 (33 1/3%).
- (8) Exercisable in annual increments on 6/1/15 (33 1/3%); 6/1/16 (33 1/3%); and 6/1/17 (33 1/3%).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.