

IDEX CORP /DE/
Form 4
February 23, 2011

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
NOTARO FRANK J

2. Issuer Name and Ticker or Trading Symbol
IDEX CORP /DE/ [IEX]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
1925 WEST FIELD COURT, SUITE 200

3. Date of Earliest Transaction (Month/Day/Year)
02/18/2011

____ Director
 Officer (give title below)
____ 10% Owner
____ Other (specify below)
VP-General Counsel & Secretary

(Street)
LAKE FOREST, IL 60045

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V Amount (A) or (D) Price | | | |
| COMMON STOCK | 02/18/2011 | | M | 6,820 A \$ 18.22 | 31,320 | D | |
| COMMON STOCK | 02/18/2011 | | S | 6,820 D \$ 42.0842 | 24,500 | D | |
| COMMON STOCK | 02/22/2011 | | M | 1,180 A \$ 18.22 | 25,680 | D | |
| COMMON STOCK | 02/22/2011 | | S | 1,180 D \$ 41.7034 | 24,500 | D | |
| COMMON STOCK | 02/22/2011 | | A | 9,340 A \$ 0 | 33,840 | D | |

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Underlying Security (Instr. 3 and 4) | | | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|---------------------------|---------------------------|--------------|
| | | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | Title |
| OPTIONS (RIGHT TO BUY) | \$ 18.22 | 02/18/2011 | | M | | 6,820 | | 03/23/2005 | 03/23/2014 | COMMON STOCK |
| OPTIONS (RIGHT TO BUY) | \$ 18.22 | 02/22/2011 | | M | | 1,180 | | 03/23/2005 | 03/23/2014 | COMMON STOCK |
| OPTIONS (RIGHT TO BUY) | \$ 40.89 | 02/22/2011 | | A | | 11,170 | | 02/22/2012 ⁽¹⁾ | 02/22/2021 ⁽¹⁾ | COMMON STOCK |
| OPTIONS (RIGHT TO BUY) | \$ 40.89 | 02/22/2011 | | A | | 21,230 | | 02/22/2014 ⁽²⁾ | 02/22/2021 ⁽²⁾ | COMMON STOCK |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|--------------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| NOTARO FRANK J 1925 WEST FIELD COURT SUITE 200 LAKE FOREST, IL 60045 | | | VP-General Counsel & Secretary | |

Signatures

FRANK J.
NOTARO

02/23/2011

**Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) THE OPTIONS GRANT VESTS IN FOUR EQUAL INSTALLMENTS BEGINNING ON FEBRUARY 22, 2012.

ON FEBRUARY 22, 2011, THE REPORTING PERSON RECEIVED A SPECIAL EQUITY GRANT OF 21,230 STOCK OPTIONS,

(2) PURSUANT TO THE IDEX CORPORATION INCENTIVE AWARD PLAN (AS AMENDED AND RESTATED), OF WHICH 50% WILL VEST ON FEBRUARY 22, 2014, AND THE REMAINING 50% WILL VEST ON FEBRUARY 22, 2015.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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