

IDEX CORP /DE/
Form 4
February 23, 2011

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
NOTARO FRANK J

(Last) (First) (Middle)

1925 WEST FIELD COURT, SUITE 200

(Street)

LAKE FOREST, IL 60045

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
IDEX CORP /DE/ [IEX]

3. Date of Earliest Transaction (Month/Day/Year)
02/18/2011

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director
 Officer (give title below)
____ 10% Owner
____ Other (specify below)
VP-General Counsel & Secretary

6. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
COMMON STOCK	02/18/2011		M	6,820 A \$ 18.22	31,320	D	
COMMON STOCK	02/18/2011		S	6,820 D \$ 42.0842	24,500	D	
COMMON STOCK	02/22/2011		M	1,180 A \$ 18.22	25,680	D	
COMMON STOCK	02/22/2011		S	1,180 D \$ 41.7034	24,500	D	
COMMON STOCK	02/22/2011		A	9,340 A \$ 0	33,840	D	

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) THE OPTIONS GRANT VESTS IN FOUR EQUAL INSTALLMENTS BEGINNING ON FEBRUARY 22, 2012.

ON FEBRUARY 22, 2011, THE REPORTING PERSON RECEIVED A SPECIAL EQUITY GRANT OF 21,230 STOCK OPTIONS,

(2) PURSUANT TO THE IDEX CORPORATION INCENTIVE AWARD PLAN (AS AMENDED AND RESTATED), OF WHICH 50% WILL VEST ON FEBRUARY 22, 2014, AND THE REMAINING 50% WILL VEST ON FEBRUARY 22, 2015.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.