

IDEX CORP /DE/
Form 4
February 23, 2011

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
NOTARO FRANK J

2. Issuer Name and Ticker or Trading Symbol
IDEX CORP /DE/ [IEX]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
1925 WEST FIELD COURT, SUITE 200

3. Date of Earliest Transaction (Month/Day/Year)
02/18/2011

____ Director
 Officer (give title below)
____ 10% Owner
____ Other (specify below)
VP-General Counsel & Secretary

(Street)
LAKE FOREST, IL 60045

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
COMMON STOCK	02/18/2011		M	6,820 A \$ 18.22	31,320	D	
COMMON STOCK	02/18/2011		S	6,820 D \$ 42.0842	24,500	D	
COMMON STOCK	02/22/2011		M	1,180 A \$ 18.22	25,680	D	
COMMON STOCK	02/22/2011		S	1,180 D \$ 41.7034	24,500	D	
COMMON STOCK	02/22/2011		A	9,340 A \$ 0	33,840	D	

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Underlying Security (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title
OPTIONS (RIGHT TO BUY)	\$ 18.22	02/18/2011		M		6,820		03/23/2005	03/23/2014	COMMON STOCK
OPTIONS (RIGHT TO BUY)	\$ 18.22	02/22/2011		M		1,180		03/23/2005	03/23/2014	COMMON STOCK
OPTIONS (RIGHT TO BUY)	\$ 40.89	02/22/2011		A		11,170		02/22/2012 ⁽¹⁾	02/22/2021 ⁽¹⁾	COMMON STOCK
OPTIONS (RIGHT TO BUY)	\$ 40.89	02/22/2011		A		21,230		02/22/2014 ⁽²⁾	02/22/2021 ⁽²⁾	COMMON STOCK

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
NOTARO FRANK J 1925 WEST FIELD COURT SUITE 200 LAKE FOREST, IL 60045			VP-General Counsel & Secretary	

Signatures

FRANK J. NOTARO
02/23/2011

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) THE OPTIONS GRANT VESTS IN FOUR EQUAL INSTALLMENTS BEGINNING ON FEBRUARY 22, 2012.

ON FEBRUARY 22, 2011, THE REPORTING PERSON RECEIVED A SPECIAL EQUITY GRANT OF 21,230 STOCK OPTIONS,

(2) PURSUANT TO THE IDEX CORPORATION INCENTIVE AWARD PLAN (AS AMENDED AND RESTATED), OF WHICH 50% WILL VEST ON FEBRUARY 22, 2014, AND THE REMAINING 50% WILL VEST ON FEBRUARY 22, 2015.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.