PETERS JERRY L

Form 4

October 28, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

January 31, 2005

0.5

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OMB APPROVAL

response...

if no longer subject to Section 16. Form 4 or Form 5

Check this box

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * 2. Issuer Name and Ticker or Trading PETERS JERRY L Issuer Symbol Green Plains Renewable Energy, Inc. [GPRE] (Middle) (Last) (First) 3. Date of Earliest Transaction

5. Relationship of Reporting Person(s) to

(Check all applicable)

9420 UNDERWOOD AVE., SUITE

(Month/Day/Year) 10/26/2010

Director 10% Owner _X__ Officer (give title Other (specify

below) Chief Financial Officer

100

(Street)

4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

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(City)	(State)	(Zip) Tabl	le I - Non-I	Derivative	Secui	rities Acqu	ired, Disposed of	, or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	4. Securi or(A) or D (Instr. 3,	ispose 4 and (A) or	d of (D) 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	10/26/2010	10/26/2010	Code V $S_{\underline{(1)}}$	Amount 3,200	(D)	Price \$ 13.5	48,290	D	
Common Stock	10/26/2010	10/26/2010	S <u>(1)</u>	100	D	\$ 13.52	48,190	D	
Common Stock	10/26/2010	10/26/2010	S(1)	100	D	\$ 13.51	48,090	D	
Common Stock	10/26/2010	10/26/2010	S(1)	200	D	\$ 13.525	47,890	D	
Common Stock	10/26/2010	10/26/2010	S(1)	300	D	\$ 13.53	47,590	D	

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Common Stock	10/26/2010	10/26/2010	S <u>(1)</u>	800	D	\$ 13.54 46,790	D
Common Stock	10/26/2010	10/26/2010	S <u>(1)</u>	100	D	\$ 13.57 46,690	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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9. Nu Deriv Secu Bene Own Follo Repo Trans (Insti

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Titl	e and	8. Price of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orNumber	Expiration D	ate	Amou	nt of	Derivative
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivativ	e		Securi	ities	(Instr. 5)
`	Derivative		•	, ,	Securities			(Instr.	3 and 4)	· ·
	Security				Acquired			`	Í	
	,				(A) or					
					Disposed					
					of (D)					
					(Instr. 3,					
					4, and 5)					
					1, 2 /					
									Amount	
						Date	Expiration		or	
							•	Title	Number	
						Exercisable	Date		of	
				Code V	(A) (D)				Shares	

Reporting Owners

Reporting Owner Name / Address		Keiationsnips	
	D: 1000 0	0.00	

Other Director 10% Owner Officer

PETERS JERRY L 9420 UNDERWOOD AVE., SUITE 100 **OMAHA, NE 68114**

Chief Financial Officer

Signatures

Jerry Peters 10/28/2010 Date **Signature of Reporting Person

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sales reported on this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on June 9, 2010. Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Reporting Owners 2

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