

BAREUTHER JAMES L

Form 4

March 12, 2009

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB
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Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BAREUTHER JAMES L

2. Issuer Name **and** Ticker or Trading
Symbol
BROWN FORMAN CORP [BFA,
BFB]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
850 DIXIE HIGHWAY
(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
03/11/2009

____ Director ____ 10% Owner
____X____ Officer (give title ____ Other (specify
below) below)
EVP, COO

LOUISVILLE, KY 40210

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Class A Common					20,217	D	
Class B Common	03/11/2009		M		14,980	A	\$ 24.3
					36,759 ⁽¹⁾	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Security (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Am or Num of S
Non-Qualified Stock Option (right to buy) <u>(2)</u>	\$ 24.3	03/11/2009		M	14,980	05/01/2002	04/30/2009	Class B Common	14
Non-Qualified Stock Option (right to buy) <u>(3)</u>	\$ 19.68					05/01/2003	04/30/2010	Class B Common	22
Non-Qualified Stock Option (right to buy) <u>(4)</u>	\$ 26.67					05/01/2004	04/30/2011	Class B Common	14
Non-Qualified Stock Option (right to buy) <u>(5)</u>	\$ 25.06					05/01/2005	04/30/2012	Class B Common	10
Non-Qualified Stock Option (right to buy) <u>(6)</u>	\$ 30.62					05/01/2006	04/30/2013	Class B Common	17
Non-Qualified Stock Option (right to buy) <u>(7)</u>	\$ 36.35					05/01/2007	04/30/2014	Class B Common	14
Stock Appreciation Right <u>(8)</u>	\$ 46.19					05/01/2008	04/30/2015	Class B Common	12
Stock Appreciation Right <u>(9)</u>	\$ 56.5					05/01/2009	04/30/2016	Class B Common	13
Stock Appreciation Right <u>(10)</u>	\$ 54.58					05/01/2010	04/30/2017	Class B Common	10

Stock
Appreciation \$ 57.4
Right ⁽¹¹⁾

05/01/2011 04/30/2018 Class B
Common 18

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BAREUTHER JAMES L 850 DIXIE HIGHWAY LOUISVILLE, KY 40210			EVP, COO	

Signatures

Diane M. Barhorst, Attn in Fact for: James L.
Bareuther

03/12/2009

 **Signature of Reporting Person

 Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) In October 2008, the Issuer completed a stock distribution of one share of Class B common stock for every four shares of either Class A or Class B common stock held. This total has been adjusted to reflect 8,398 Class B shares received through the distribution.
- (2) These options were previously reported as covering 11,984 shares at an exercise price of \$30.37 per share, but were adjusted to reflect the October 2008 stock distribution.
- (3) These options were previously reported as covering 17,796 shares at an exercise price of \$24.60 per share, but were adjusted to reflect the October 2008 stock distribution.
- (4) These options were previously reported as covering 11,908 shares at an exercise price of \$33.34 per share, but were adjusted to reflect the October 2008 stock distribution.
- (5) These options were previously reported as covering 10,824 shares at an exercise price of \$31.33 per share, but were adjusted to reflect the October 2008 stock distribution.
- (6) These options were previously reported as covering 13,610 shares at an exercise price of \$38.27 per share, but were adjusted to reflect the October 2008 stock distribution.
- (7) These options were previously reported as covering 11,319 shares at an exercise price of \$45.44 per share, but were adjusted to reflect the October 2008 stock distribution.
- (8) These options were previously reported as covering 9,780 shares at an exercise price of \$57.74 per share, but were adjusted to reflect the October 2008 stock distribution.
- (9) These options were previously reported as covering 10,934 shares at an exercise price of \$70.63 per share, but were adjusted to reflect the October 2008 stock distribution.
- (10) These options were previously reported as covering 8,224 shares at an exercise price of \$68.22 per share, but were adjusted to reflect the October 2008 stock distribution.
- (11) These options were previously reported as covering 15,097 shares at an exercise price of \$71.75 per share, but were adjusted to reflect the October 2008 stock distribution.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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