

BROWN FORMAN CORP
 Form 4
 June 09, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
STREET WILLIAM M

2. Issuer Name and Ticker or Trading Symbol
BROWN FORMAN CORP [BFA, BFB]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
850 DIXIE HIGHWAY
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
06/06/2008

Director 10% Owner
 Officer (give title below) Other (specify below)

LOUISVILLE, KY 40210
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
			Code	V	Amount	(D)	Price
Class A Common					1,121,098	D	
Class A Common					552,276	I	Trust u/w of Daniel L. Street
Class B Common	06/06/2008		M		36,943	A	\$ 30.37
Class B Common	06/06/2008		F		24,409	D	\$ 78.47
Class B Common	06/06/2008		M		55,819	A	\$ 24.6
Class B Common	06/06/2008				44,657	D	
Class B Common	06/06/2008				20,248	D	
Class B Common	06/06/2008				76,067	D	

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Class B Common	06/06/2008	F	34,609	D	\$ 78.47	41,458	D
Class B Common	06/09/2008	S	1	D	\$ 76.48	41,457	D
Class B Common	06/09/2008	S	4,232	D	\$ 76.5	37,225	D
Class B Common	06/09/2008	S	1,269	D	\$ 76.51	35,956	D
Class B Common	06/09/2008	S	400	D	\$ 76.515	35,556	D
Class B Common	06/09/2008	S	500	D	\$ 76.52	35,056	D
Class B Common	06/09/2008	S	200	D	\$ 76.525	34,856	D
Class B Common	06/09/2008	S	2,500	D	\$ 76.53	32,356	D
Class B Common	06/09/2008	S	500	D	\$ 76.535	31,856	D
Class B Common	06/09/2008	S	4,706	D	\$ 76.54	27,150	D
Class B Common	06/09/2008	S	300	D	\$ 76.545	26,850	D
Class B Common	06/09/2008	S	200	D	\$ 76.5475	26,650	D
Class B Common	06/09/2008	S	1,600	D	\$ 76.55	25,050	D
Class B Common	06/09/2008	S	200	D	\$ 76.56	24,850	D
Class B Common	06/09/2008	S	100	D	\$ 76.565	24,750	D
Class B Common	06/09/2008	S	200	D	\$ 76.57	24,550	D
Class B Common	06/09/2008	S	20	D	\$ 76.67	24,350	D
Class B Common	06/09/2008	S	100	D	\$ 76.685	24,250	D
Class B Common	06/09/2008	S	600	D	\$ 76.69	23,650	D
Class B Common	06/09/2008	S	800	D	\$ 76.7	22,850	D
	06/09/2008	S	100	D	\$ 76.705	22,750	D

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Class B
Common

Class B Common	06/09/2008	S	700	D	\$ 76.71	22,050	D
Class B Common	06/09/2008	S	200	D	\$ 76.715	21,850	D
Class B Common	06/09/2008	S	439	D	\$ 76.72	21,411	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	8. Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Am or Num of S
Non-Qualified Stock Option (right to buy)	\$ 30.37	06/06/2008		M	36,943	05/01/2002 10/01/2008	Class B Common	36	
Non-Qualified Stock Option (right to buy)	\$ 24.6	06/06/2008		M	55,819	05/01/2003 10/01/2008	Class B Common	55	
Non-Qualified Stock Option (right to buy)	\$ 33.34					05/01/2004 10/01/2010	Class B Common	23	
Non-Qualified Stock Option (right to buy)	\$ 31.33					05/01/2005 10/01/2010	Class B Common	32	
Non-Qualified Stock Option (right to buy)	\$ 38.27					05/01/2006 10/01/2010	Class B Common	10	
Non-Qualified Stock Option	\$ 41.16					10/31/2003 04/30/2013	Class B Common	2,	

(right to buy)					
Non-Qualified Stock Option (right to buy)	\$ 45.44		07/22/2004	04/30/2014	Class B Common 2,
Stock Appreciation Right	\$ 57.74		07/28/2005	04/30/2015	Class B Common 2,
Stock Appreciation Right	\$ 70.63		07/27/2006	04/30/2016	Class B Common 2,
Stock Appreciation Right	\$ 68.22		07/26/2007	04/30/2017	Class B Common 2,

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
STREET WILLIAM M 850 DIXIE HIGHWAY LOUISVILLE, KY 40210		X		

Signatures

Nelea A. Absher, Attn. in Fact for: William M.
Street 06/09/2008

**Signature of Reporting Person
Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.