

BROWN FORMAN CORP
Form 4
October 16, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BOND INA BROWN

2. Issuer Name and Ticker or Trading Symbol
BROWN FORMAN CORP [BFA, BFB]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
10/12/2006

Director 10% Owner
 Officer (give title below) Other (specify below)

850 DIXIE HIGHWAY

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

LOUISVILLE, KY 40210

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned or Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Class A Common				(A) Amount	1,866,749	D	
Class A Common				(A) Amount	3,788.96	I	Partnership/Nectar
Class A Common				(A) Amount	438,008.6	I	GANYO Trust Partnership
Class A Common				(A) Amount	2,036,695 <u>(1)</u>	I	Olympus Four, LLC <u>(1)</u>
Class B Common				(A) Amount	21,853	D	

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Class B Common						350,000	I	Partnership/Hebe
Class B Common						933,350.5	I	GANYO Trust/Partnership
Class B Common	10/12/2006		S	2,900	D	\$ 2,008,038 74.6 ⁽¹⁾	I	Olympus Four, LLC ⁽¹⁾
Class B Common	10/12/2006		S	100	D	\$ 2,007,938 74.7	I	Olympus Four, LLC
Class B Common						2,190	I	By Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Non-Qualified Stock Option (right to buy)	\$ 35.37					11/21/2002 04/30/2012		Class B Common	1,998
Non-Qualified Stock Option (right to buy)	\$ 39.23					05/01/2003 04/30/2013		Class B Common	3,018
Non-Qualified Stock Option (right to buy)	\$ 46.58					07/22/2004 04/30/2014		Class B Common	2,348
Stock Appreciation Right	\$ 59.18					07/28/2005 04/30/2015		Class B Common	2,731

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BOND INA BROWN 850 DIXIE HIGHWAY LOUISVILLE, KY 40210	X	X		

Signatures

Nelea A. Absher, Attn in Fact for: Ina Brown
Bond 10/16/2006

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Shares previously held by the Ina Bond Trust (1,167,689 Class A shares and 1,129,558 Class B shares) and the W.L.Lyons Brown Trust (1) B (previously reported as "Trust/Remainder") (869,006 Class A shares and 881,380 Class B shares) are now held by Olympus Four, LLC. The reporting person's beneficial ownership of these shares has not changed.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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