



Item 5.02. Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers;  
Compensatory Arrangements of Certain Officers.

Effective February 2, 2018, Live Oak Banking Company (the "Bank"), a wholly owned subsidiary of Live Oak Bancshares, Inc., eliminated the role of Chief Operating Officer. As a result, Gregory B. Thompson no longer serves as Chief Operating Officer of the Bank.

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**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the Company has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**LIVE OAK BANCSHARES,  
INC.**

**By: /s/ S. Brett Caines**

**S. Brett Caines**

**Chief Financial Officer**

Dated: February 6, 2018