



Item 8.01. Other Events.

On May 23, 2016, the Board of Directors of Live Oak Bancshares, Inc. (the “Company”) declared a cash dividend of \$0.01 per share payable on June 21, 2016, to shareholders of record of the Company’s voting and non-voting common stock as of June 7, 2016.

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**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the Company has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**LIVE OAK BANCSHARES,  
INC.**

By: /s/ S. Brett Caines  
S. Brett Caines  
Chief Financial Officer

Dated: May 23, 2016