

LIGAND PHARMACEUTICALS INC  
Form SC 13G  
February 03, 2016

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

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Schedule 13G  
(Initial Filing)  
Under the Securities Exchange Act of 1934

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Ligand Pharmaceuticals Incorporated  
(Name of Issuer)

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Common Stock  
(Title of Class of Securities)  
53220K215  
(CUSIP Number)  
December 31, 2015  
(Date of Event Which Requires Filing of this Statement)

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Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- Rule 13d-1(b)  
 Rule 13d-1(c)  
 Rule 13d-1(d)

\* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).



SCHEDULE 13G

CUSIP No. 53220K215

Name of reporting person

1. I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (entities only)

KCG Americas LLC 26-4219373

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*

2. (a)  (b)

3. SEC Use only

Citizenship or place of organization

4. Delaware

5. Sole voting power  
1,918,078

Number of shares  
beneficially

owned by each reporting person with

6. Not applicable

7. Sole dispositive power  
1,918,078

8. Shared dispositive power  
Not applicable

9. Aggregate amount beneficially owned by each reporting person  
1,918,078

10. Check box if the aggregate amount in Row (9) excludes certain shares\*

11. Percent of class represented by amount in Row 9

9.63% based on the outstanding shares reported on the issuer's 10 Q/A filed with the SEC for the period ending September 30, 2015.

Type of reporting person\*

12. BD

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ITEM 1 (a). Name of Issuer

Ligand Pharmaceuticals Incorporated

ITEM 1 (b). Address of Issuer's Principal Executive Offices

11119 North Torrey Pines Road, Suite 200, La Jolla, CA 92037

ITEM 2 (a). Names of Persons Filing

KCG Americas LLC

ITEM 2 (b). Address of principal business office

545 Washington Blvd.,  
Jersey City, NJ 07310

ITEM 2 (c). Citizenship

Delaware

ITEM 2 (d). Title of Class of Securities

Common Stock

ITEM 2 (e). CUSIP Number

53220K215

ITEM 3. If this statement is filed pursuant to Rules 13d-1(b), or 13(d)-2(b), check whether the person filing it is a:

- (a)  Broker or dealer registered under section 15 of the Act (15 U.S.C. 78o).



ITEM 4. Ownership

(a) Amount beneficially owned

1,918,078

(b) Percent of class

9.63 %

(c) Number of shares as to which such person has:

(i) sole power to vote or to direct the vote

1,918,078

(ii) shared power to vote or to direct the vote

Not applicable

(iii) sole power to dispose or to direct the disposition of

1,918,078

(iv) shared power to dispose or to direct the disposition of

Not applicable

ITEM 5. Ownership of Five Percent or Less of a Class

Not applicable

ITEM 6. Ownership of More than Five Percent on Behalf of Another Person

Not applicable

ITEM 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company

Not applicable.

ITEM 8. Identification and Classification of Members of the Group

Not applicable.

ITEM 9. Notice of Dissolution of Group

Not applicable.

ITEM 10. Certification

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: February 3, 2016

KCG Americas LLC

By: /s/ Christy Oeth  
Christy Oeth  
Chief Compliance Officer