#### MULTIBAND CORP

Form 4 June 21, 2013

## FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

OMB 2

Number: 3235-0287

**OMB APPROVAL** 

Expires: January 31, 2005

Estimated average burden hours per response... 0.5

5. Relationship of Reporting Person(s) to

if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person \*

| CANNELL CAPITAL LLC   |   |  | Symbol MULTIBAND CORP [MBND]                         |   |   |        | D]           | (Check all applicable)   |  |   |  |
|---|---|--|--|---|---|--------|--------------|--|--|---|--|
| (Last)  | (First)                                 | (  | 3. Date of Earliest Transaction (Month/Day/Year)     |   |   |        |              | (Check all applicable)  DirectorX 10% Owner  |  |   |  |
| 310 E. PEARL STREET, P.O. BOX 3459  |   |  | 06/20/2013   |   |   |        |              | Officer (give title Other (specify below)  |  |   |  |
|   | (Street)                                |  | 4. If Amendment, Date Original Filed(Month/Day/Year) |   |   |        |              | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person                   |  |   |  |
| JACKSON, WY 83001   |   |  |  |   |   |        |              | Form filed by More than One Reporting Person   |  |   |  |
| (City)  | (State)                                 | (Zip)  | Tal  | ble I - Non                             | -Derivativ                              | e Secı | ırities Acq  | uired, Disposed  | of, or Benefic   | cially Owned  |  |
| 1.Title of<br>Security<br>(Instr. 3)  | 2. Transaction Date<br>(Month/Day/Year) | e 2A. Deemed<br>Execution Da<br>any<br>(Month/Day/ | ate, if  | 3.<br>Transaction<br>Code<br>(Instr. 8) | 4. Securit<br>or Dispos<br>(Instr. 3, 4 | ed of  |              | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |  |
| Common<br>Stock<br>(Class A<br>Shares)  | 06/20/2013                              |  |  | S                                       | 35,212                                  | D      | \$<br>3.2126 | 2,853,222  | I (1) (2)  | partnerships and corporations (1) (2) (3)             |  |
| Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.   |   |  |  |   |   |        |              |  |  |   |  |
| Persons who respond to the collection of SEC 1474 information contained in this form are not required to respond unless the form displays a currently valid OMB control number. |   |  |  |   |   |        |              |  |  |   |  |

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#### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of | 2.          | 3. Transaction Date | 3A. Deemed         | 4.         | 5.         | 6. Date Exerc | cisable and | 7. Title | e and    | 8. Price of | 9. Nu  |
|-------------|-------------|---------------------|--------------------|------------|------------|---------------|-------------|----------|----------|-------------|--------|
| Derivative  | Conversion  | (Month/Day/Year)    | Execution Date, if | Transacti  | orNumber   | Expiration D  | ate         | Amou     | nt of    | Derivative  | Deriv  |
| Security    | or Exercise |                     | any                | Code       | of         | (Month/Day/   | Year)       | Underl   | lying    | Security    | Secui  |
| (Instr. 3)  | Price of    |                     | (Month/Day/Year)   | (Instr. 8) | Derivative | e             |             | Securit  | ties     | (Instr. 5)  | Bene   |
|             | Derivative  |                     |                    |            | Securities |               |             | (Instr.  | 3 and 4) |             | Own    |
|             | Security    |                     |                    |            | Acquired   |               |             |          |          |             | Follo  |
|             | ·           |                     |                    |            | (A) or     |               |             |          |          |             | Repo   |
|             |             |                     |                    |            | Disposed   |               |             |          |          |             | Trans  |
|             |             |                     |                    |            | of (D)     |               |             |          |          |             | (Instr |
|             |             |                     |                    |            | (Instr. 3, |               |             |          |          |             |        |
|             |             |                     |                    |            | 4, and 5)  |               |             |          |          |             |        |
|             |             |                     |                    |            |            |               |             |          | A        |             |        |
|             |             |                     |                    |            |            |               |             |          | Amount   |             |        |
|             |             |                     |                    |            |            | Date          | Expiration  |          | or       |             |        |
|             |             |                     |                    |            |            | Exercisable   | Date        |          | Number   |             |        |
|             |             |                     |                    | C 1 W      | (A) (D)    |               |             |          | of       |             |        |
|             |             |                     |                    | Code V     | (A) (D)    |               |             |          | Shares   |             |        |

## **Reporting Owners**

| Reporting Owner Name / Address   | Relationships |           |         |       |  |  |
|--|---------------|-----------|---------|-------|--|--|
| Reporting Owner Name / Address   | Director      | 10% Owner | Officer | Other |  |  |
| CANNELL CAPITAL LLC<br>310 E. PEARL STREET, P.O. BOX 3459<br>JACKSON, WY 83001 |               | X         |         |       |  |  |

### **Signatures**

/s/ J. Carlo Cannell, on behalf of Cannell Capital 06/21/2013 LLC

> \*\*Signature of Reporting Person Date

## **Explanation of Responses:**

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- As of June 21, 2013, Tristan Offshore Fund Limited ("Tristan Offshore"), Tristan Partners, L.P. ("Tristan"), The Cuttyhunk Master Portfolio ("Cutty"), Tonga Partners, L.P. ("Tonga"), the Optima UCITS Umbrella Plc / Cannell UCITS Fund ("Cannell UCITS"), and sundry separately managed accounts ("Cannell SMAs" and collectively with Tristan Offshore, Tristan, Cutty, Cannell UCITS, and Tonga, the "Funds") owned in the aggregate (i) 2,853,222 shares of common stock, with no par value per share of Multiband, Inc.
  - Cannell Capital LLC acts as the investment adviser to Tristan Offshore, Cutty, the Cannell UCITS Fund, and the Cannell SMAs, and is the general partner of and investment adviser to Tristan and Tonga. Mr. J. Cannell is the sole managing member of Cannell Capital LLC.
- (2) As a result, Mr. Cannell possesses sole power to vote and direct the disposition of all securities of the Company held by the Funds. Thus, for the purposes of Reg. Section 240.13d-3, as of June 21, 2013 Mr. Cannell is deemed to beneficially own 2,853,222 shares. None of the Funds has a position larger than 5.0% of the shares outstanding of Multiband, Inc.
- (3) Cannell Capital LLC had no pecuniary interest in the shares sold in the transaction being reported on this Form.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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