

Item 7.01 Regulation FD Disclosure.

First Trust Intermediate Duration Preferred & Income Fund (the "Fund") is filing herewith a press release issued on January 23, 2019, as Exhibit 99.1. The press release was issued by First Trust Advisors L.P. to report that on January 25, 2019, Stonebridge Advisors LLC, investment sub-advisor for the Fund, will release an update on the market and the Fund. Details regarding the update are contained in the press release included herein.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits

| Exhibit Number | Description |
|-------------------|--------------------------------------------------------------------|
| 99.1 | Press release of First Trust Advisors L.P. dated January 23, 2019. |

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: January 23, 2019

FIRST TRUST INTERMEDIATE DURATION PREFERRED
& INCOME FUND

By: /s/ W. Scott Jardine

Name: W. Scott Jardine
Title: Secretary

EXHIBIT INDEX

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