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|\_ | Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

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Item 7.01 Regulation FD Disclosure.

First Trust/FIDAC Mortgage Income Fund (the "Fund") is filing herewith a press release issued on January 11, 2011, as Exhibit 99.1. The press release was issued by First Trust Advisors, L.P. to that Fixed Income Discount Advisory Company ("FIDAC") has submitted its notice of resignation, effective April 30, 2011, as the investment sub-advisor to First Trust/FIDAC Mortgage Income Fund.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits

Exhibit Number	Description
99.1	Press release of First Trust Advisors, L.P. dated January 11, 2011.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: January 12, 2011

FIRST TRUST/FIDAC MORTGAGE INCOME FUND

By: /s/ W. Scott Jardine

Name: W. Scott Jardine

Title: Secretary

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