

Blake Patrick
Form 4
September 15, 2010

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Blake Patrick

2. Issuer Name and Ticker or Trading Symbol
MCKESSON CORP [MCK]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
09/14/2010

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)

ONE POST STREET

EVP, Group President

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

SAN FRANCISCO, CA 94601

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V | Amount (A) or Price (D) | | |
| Common Stock | 09/14/2010 | | M | | 6,250 (2) 40.46 | A | 11,444.04 (1) D |
| Common Stock | 09/14/2010 | | M | | 18,750 (2) 41.51 | A | 30,194.04 (1) D |
| Common Stock | 09/14/2010 | | M | | 24,000 (2) 45.02 | A | 54,194.04 (1) D |
| Common Stock | 09/14/2010 | | S | | 49,000 (2) \$ 60 | D | 5,194.04 (1) D |
| Common Stock | | | | | 297.9703 | I | By Profit-Sharing Investment |

| | | | |
|--------------|-----------------------|---|--|
| Common Stock | 267.1127 | I | Plan For Spouse, by Profit-Sharing Investment Plan |
| Common Stock | 44.664 ⁽³⁾ | I | By Spouse |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
| | | | | Code | V (A) (D) | Date Exercisable Expiration Date | Title |
| Employee Stock Option (Right-to-buy) | \$ 40.46 | 09/14/2010 | | M | 6,250 ₍₂₎ | ₍₄₎ 05/26/2016 | Common Stock 6, |
| Employee Stock Option (Right-to-buy) | \$ 41.51 | 09/14/2010 | | M | 18,750 ₍₂₎ | ₍₅₎ 06/15/2016 | Common Stock 18 |
| Employee Stock Option (Right-to-buy) | \$ 45.02 | 09/14/2010 | | M | 24,000 ₍₂₎ | 03/31/2006 07/27/2012 | Common Stock 24 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|----------------------|-------|
| | Director | 10% Owner | Officer | Other |
| Blake Patrick ONE POST STREET SAN FRANCISCO, CA 94601 | | | EVP, Group President | |

Signatures

Donna Spinola,
Attorney-in-fact

09/15/2010

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 885.04 shares purchased under the ESPP.
- (2) Option exercise and sale were pursuant to a previously adopted plan dated May 13, 2010, intended to comply with Rule 10b5-1(c).
- (3) Shares acquired by spouse pursuant to the Company's ESPP.
- (4) This option granted 5/26/2009 vests 25% over four years commencing on the 1st anniversary of the grant date.
- (5) This option granted 6/15/2009 vests 25% over four years commencing on the 1st anniversary of the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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