

US ECOLOGY, INC.
Form 4
May 16, 2014

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Bell Simon G

(Last) (First) (Middle)
251 E. FRONT STREET, SUITE 400
(Street)

BOISE, ID 83702

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
US ECOLOGY, INC. [ECOL]

3. Date of Earliest Transaction (Month/Day/Year)
05/14/2014

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
EVP Operations

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	05/14/2014		M		5,871 A \$ 21.74	D	
Common Stock	05/14/2014		M		4,620 A \$ 23.48	D	
Common Stock	05/14/2014		M		1,622 A \$ 19.71	D	
Common Stock	05/14/2014		M		4,319 A \$ 25.25	D	
Common Stock	05/14/2014		S		16,432 D \$ 48.33	D	

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Common Stock	05/15/2014	M	1,888	A	\$ 25.25	29,838	D
Common Stock	05/15/2014	S	1,888	D	\$ 47.87	27,950	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Common Stock Option	\$ 21.74	05/14/2014		M	5,871	07/27/2007 07/27/2016	Common Stock	5,871			
Common Stock Option	\$ 23.48	05/14/2014		M	4,620	12/06/2008 12/06/2017	Common Stock	4,620			
Common Stock Option	\$ 19.71	05/14/2014		M	1,622	03/21/2012 02/21/2022	Common Stock	1,622			
Common Stock Option	\$ 25.25	05/14/2014		M	4,319	03/05/2014 03/04/2023	Common Stock	4,319			
Common Stock Option	\$ 25.25	05/15/2014		M	1,888	03/05/2014 03/04/2023	Common Stock	1,888			

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

Bell Simon G
251 E. FRONT STREET
SUITE 400
BOISE, ID 83702

EVP Operations

Signatures

/s/ Simon G.
Bell

05/16/2014

**Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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