

US ECOLOGY, INC.  
 Form 4  
 May 16, 2014

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**Bell Simon G**

(Last) (First) (Middle)  
 251 E. FRONT STREET, SUITE 400  
 (Street)

BOISE, ID 83702

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**US ECOLOGY, INC. [ECOL]**

3. Date of Earliest Transaction (Month/Day/Year)  
**05/14/2014**

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
 EVP Operations

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	05/14/2014		M		5,871 A \$ 21.74	D	
Common Stock	05/14/2014		M		4,620 A \$ 23.48	D	
Common Stock	05/14/2014		M		1,622 A \$ 19.71	D	
Common Stock	05/14/2014		M		4,319 A \$ 25.25	D	
Common Stock	05/14/2014		S		16,432 D \$ 48.33	D	

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Common Stock	05/15/2014	M	1,888	A	\$ 25.25	29,838	D
Common Stock	05/15/2014	S	1,888	D	\$ 47.87	27,950	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares	
				Code	V	(A)	(D)		
						Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Common Stock Option	\$ 21.74	05/14/2014		M	5,871	07/27/2007 07/27/2016		Common Stock	5,871
Common Stock Option	\$ 23.48	05/14/2014		M	4,620	12/06/2008 12/06/2017		Common Stock	4,620
Common Stock Option	\$ 19.71	05/14/2014		M	1,622	03/21/2012 02/21/2022		Common Stock	1,622
Common Stock Option	\$ 25.25	05/14/2014		M	4,319	03/05/2014 03/04/2023		Common Stock	4,319
Common Stock Option	\$ 25.25	05/15/2014		M	1,888	03/05/2014 03/04/2023		Common Stock	1,888

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other

Bell Simon G  
251 E. FRONT STREET  
SUITE 400  
BOISE, ID 83702

EVP Operations

## Signatures

/s/ Simon G.  
Bell

05/16/2014

\*\*Signature of  
Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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