

Bell Simon G  
Form 4  
May 22, 2013

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2015  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Bell Simon G

2. Issuer Name and Ticker or Trading Symbol  
US ECOLOGY, INC. [ECOL]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
300 E. MALLARD DR., SUITE 300  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
05/20/2013

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
VP Operations

BOISE, ID 83706

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	05/20/2013		M	20,000 A \$ 20.63	38,066	D	
Common Stock	05/20/2013		F	10,644 (1) D \$ 29.19	27,422	D	
Common Stock	05/20/2013		M	11,300 A \$ 15.36	38,722	D	
Common Stock	05/20/2013		F	10,854 (1) D \$ 29.19	27,868	D	
Common Stock	05/20/2013		M	8,019 A \$ 16.18	35,887	D	

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Common Stock	05/20/2013	F	7,331 (1)	D	\$ 29.19	28,556	D
Common Stock	05/20/2013	M	4,357	A	\$ 19.71	32,913	D
Common Stock	05/20/2013	F	4,215 (1)	D	\$ 29.19	28,698	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
						Date Exercisable	Expiration Date		
				Code	V	(A)	(D)	Title	Amount or Number of Shares
Common Stock Option	\$ 20.63	05/20/2013		M		20,000		01/02/2010 01/02/2019	Common Stock 20,000
Common Stock Option	\$ 15.36	05/20/2013		M		11,300		04/08/2010 03/08/2020	Common Stock 11,300
Common Stock Option	\$ 16.18	05/20/2013		M		8,019		04/10/2011 03/10/2021	Common Stock 8,019
Common Stock Option	\$ 19.71	05/20/2013		M		4,357		03/21/2012 02/21/2022	Common Stock 4,357

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Bell Simon G 300 E. MALLARD DR., SUITE 300			VP Operations	

BOISE, ID 83706

## Signatures

/s/ Simon G.  
Bell

05/22/2013

\_\_Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Together with other dispositions represents the aggregate withholding of 33,044 shares as payment for the aggregate exercise price and taxes for all options exercised.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.