

WELLING STEVEN D
Form 4
March 18, 2013

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
WELLING STEVEN D

2. Issuer Name and Ticker or Trading Symbol
US ECOLOGY, INC. [ECOL]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
300 E. MALLARD DR., SUITE 300

(Street)

3. Date of Earliest Transaction (Month/Day/Year)
03/15/2013

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
SVP Sales and Mkt.

BOISE, ID 83706

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | | (A) or (D) | Price | | |
| Common Stock | 03/15/2013 | | M | V | 6,500 A \$ 15.36 | 20,539 | D |
| Common Stock | 03/15/2013 | | S | V | 6,500 D \$ 26 (1) | 14,039 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--------------|----------------------------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Common Stock Option | \$ 15.36 | 03/15/2013 | | M | 6,500 | 04/08/2010 | 03/08/2020 | Common Stock | 6,500 |
| Common Stock Option | \$ 21.74 | | | | | 07/27/2007 | 07/27/2016 | Common Stock | 13,000 |
| Common Stock Option | \$ 23.48 | | | | | 12/06/2008 | 12/06/2017 | Common Stock | 4,000 |
| Common Stock Option | \$ 20.63 | | | | | 01/02/2010 | 01/02/2019 | Common Stock | 20,000 |
| Common Stock Option | \$ 16.18 | | | | | 04/10/2011 | 03/10/2021 | Common Stock | 12,300 |
| Common Stock Option | \$ 19.71 | | | | | 03/21/2012 | 02/21/2022 | Common Stock | 12,400 |
| Common Stock Option | \$ 25.25 | | | | | 03/05/2014 | 03/04/2023 | Common Stock | 30,200 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|--------------------|-------|
| | Director | 10% Owner | Officer | Other |
| WELLING STEVEN D 300 E. MALLARD DR., SUITE 300 BOISE, ID 83706 | | | SVP Sales and Mkt. | |

Signatures

/s/ Steven D.
Welling

03/18/2013

__Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Average price of shares sold.

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