

Ocean Power Technologies, Inc.
Form 8-K
October 09, 2012
UNITED STATES

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): October 4, 2012

OCEAN POWER TECHNOLOGIES, INC.
(Exact name of registrant as specified in its charter)

Delaware
(State or other Jurisdiction of
Incorporation)

001-33417
(Commission File Number)

22-2535818
(IRS Employer
Identification No.)

1590 Reed Road
Pennington, NJ
(Address of Principal Executive Offices)

08534
(Zip Code)

Registrant's telephone number, including area code: (609) 730-0400

(Former name or former address if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 5.07. Submission of Matters to a Vote of Security Holders.

On October 4, 2012, Ocean Power Technologies, Inc. (the "Company") held its 2012 Annual Meeting of Stockholders. At the Annual Meeting, the Company's stockholders voted on the following proposals:

1. To elect the six nominees named in the Company's proxy statement to serve for a one-year term as a director of the Company expiring at the Company's 2013 Annual Meeting of Stockholders and, in each case, until a successor is elected and qualified. Each nominee for director was elected by a vote of the stockholders as follows:

| Name | For | Withheld | Broker Non-Votes |
|------------------------|-----------|----------|------------------|
| Seymour S. Preston III | 3,000,938 | 123,948 | 4,451,561 |
| Terence J. Cryan | 2,965,700 | 159,186 | 4,451,561 |
| David L. Davis | 3,046,505 | 78,381 | 4,451,561 |
| Bruce A. Peacock | 3,046,335 | 78,551 | 4,451,561 |
| Dr. George W. Taylor | 3,000,007 | 124,879 | 4,451,561 |
| Charles F. Dunleavy | 3,005,208 | 119,678 | 4,451,561 |

2. To ratify the selection of KPMG LLP as the Company's independent registered public accounting firm for fiscal 2013. The proposal was approved by a vote of the stockholders as follows:

| For | Against | Abstain |
|-----------|---------|---------|
| 7,458,514 | 114,564 | 3,369 |

3. To approve, on a nonbinding advisory basis, the compensation paid to the Company's named executive officers, as disclosed pursuant to Item 402 of Regulation S-K. The proposal was approved by a vote of the stockholders as follows:

| For | Against | Abstentions | Broker Non-votes |
|-----------|---------|-------------|------------------|
| 2,401,072 | 681,427 | 42,387 | 4,451,561 |

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

OCEAN POWER TECHNOLOGIES, INC.

Date: October 9, 2012

By:

/s/ BRIAN M. POSNER
Brian M. Posner
Chief Financial Officer