

ENAN HUSSEIN A
Form 4
February 03, 2012

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
ENAN HUSSEIN A

(Last) (First) (Middle)
10850 GOLD CENTER
DRIVE, SUITE 250

(Street)

RANCHO CORDOVA, CA 95670

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
Internet Patents Corp [INSW]

3. Date of Earliest Transaction
(Month/Day/Year)
02/01/2012

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

Chief Executive Officer

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code V	Amount		
Common Stock	02/01/2012		A ⁽¹⁾		150,000	A	\$ 2.79 1,657,488
Common Stock	02/01/2012		A ⁽¹⁾		30,953	A	\$ 5.25 1,688,441
Common stock	02/02/2012		A ⁽¹⁾		28,618	A	\$ 4.95 1,717,059
Common stock	02/02/2012		A ⁽¹⁾		500	A	\$ 2.85 1,717,559
Common stock	02/02/2012		A ⁽¹⁾		5,000	A	\$ 4.75 1,722,559

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Common stock	02/02/2012	A ⁽¹⁾	5,000	A	\$ 3.25	1,727,559	D
Common stock	02/02/2012	A ⁽¹⁾	35,000	A	\$ 2.31	1,762,559	D
Common stock	02/02/2012	A ⁽¹⁾	500	A	\$ 1.9	1,763,059	D
Common stock	02/02/2012	A ⁽¹⁾	500	A	\$ 3.05	1,763,559	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount Number Shares
Option to purchase	\$ 2.79	02/01/2012		M	150,000	02/10/2005 02/10/2015	Common Stock 150,000
Option to purchase	\$ 5.25	02/01/2012		M	30,953	03/30/2010 03/30/2015	Common Stock 30,953
Option to purchase	\$ 4.95	02/02/2012		M	28,618	04/01/2002 04/01/2012	Common Stock 28,618
Option to purchase	\$ 2.85	02/02/2012		M	500	04/22/2003 04/22/2013	Common Stock 500
Option to purchase	\$ 4.75	02/02/2012		M	5,000	07/01/2003 07/01/2013	Common Stock 5,000
Option to purchase	\$ 3.25	02/02/2012		M	5,000	07/01/2005 07/01/2015	Common Stock 5,000
Option to purchase	\$ 2.31	02/02/2012		M	35,000	03/11/2009 03/11/2014	Common Stock 35,000
Option to purchase	\$ 1.9	02/02/2012		M	500	01/28/2003 01/28/2013	Common Stock 500
Option to purchase	\$ 3.05	02/02/2012		M	500	07/16/2002 07/16/2012	Common Stock 500

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
ENAN HUSSEIN A 10850 GOLD CENTER DRIVE SUITE 250 RANCHO CORDOVA, CA 95670	X	X	Chief Executive Officer	

Signatures

/s/ L. Eric Loewe, Attorney in fact for Hussein A.
Enan

02/03/2012

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Shares acquired on exercise of stock options

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.