

Dyer Timothy Scott
 Form 3
 July 22, 2010

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0104
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name and Ticker or Trading Symbol	
Dyer Timothy Scott		(Month/Day/Year)	Energy Recovery, Inc. [ERII]	
(Last)	(First)	(Middle)	07/13/2010	
C/O ENERGY RECOVERY, INC., 1717 DOOLITTLE DRIVE			4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
(Street)				(Check all applicable)
SAN LEANDRO, CA 94577			<input type="checkbox"/> Director	<input type="checkbox"/> 10% Owner
(City)	(State)	(Zip)	<input checked="" type="checkbox"/> Officer	<input type="checkbox"/> Other
			(give title below)	(specify below)
			Chief Technology Officer	
			6. Individual or Joint/Group Filing(Check Applicable Line)	
			<input checked="" type="checkbox"/> Form filed by One Reporting Person	
			<input type="checkbox"/> Form filed by More than One Reporting Person	

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
------------------------------------	--	---	--

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of	

Edgar Filing: Dyer Timothy Scott - Form 3

				Shares		or Indirect (I) (Instr. 5)	
Employee Stock Option (Right to Buy)	04/03/2009 ⁽¹⁾	04/02/2019	Common Stock	15,000	\$ 7.31	D	Â
Employee Stock Option (Right to Buy)	05/06/2009 ⁽²⁾	05/05/2019	Common Stock	1,500	\$ 8.18	D	Â
Employee Stock Option (Right to Buy)	09/04/2009 ⁽³⁾	09/03/2010	Common Stock	20,000	\$ 5.25	D	Â
Employee Stock Option (Right to Buy)	06/03/2010 ⁽⁴⁾	06/02/2020	Common Stock	30,000	\$ 3.4	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Dyer Timothy Scott C/O ENERGY RECOVERY, INC. 1717 DOOLITTLE DRIVE SAN LEANDRO, CA 94577	Â	Â	Â Chief Technology Officer	Â

Signatures

/s/ Carolyn F. Bostick, attorney-in-fact for Timothy Scott
Dyer

07/22/2010

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) One quarter (1/4) of the shares vest on the first anniversary of the vesting commencement date of March 1, 2009 and 1/48 vest each month thereafter.
- (2) One quarter (1/4) of the shares vest on the first anniversary of the vesting commencement date of May 6, 2009 and 1/48 vest each month thereafter.
- (3) One quarter (1/4) of the shares vest on the first anniversary of the vesting commencement date of September 4, 2009 and 1/48 vest each month thereafter. 1. 4. One quarter (1/4) of the shares vest on the first anniversary of the vesting commencement date of June 3, 2010 and 1/48 vest each month thereafter.
- (4) One quarter (1/4) of the shares vest on the first anniversary of the vesting commencement date of June 3, 2010 and 1/48 vest each month thereafter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.