

SEMTECH CORP  
Form 3  
June 18, 2015

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

|                                           |         |          |                                                          |                                                                                            |                                                                        |                                                      |
|-------------------------------------------|---------|----------|----------------------------------------------------------|--------------------------------------------------------------------------------------------|------------------------------------------------------------------------|------------------------------------------------------|
| 1. Name and Address of Reporting Person * |         |          | 2. Date of Event Requiring Statement<br>(Month/Day/Year) | 3. Issuer Name <b>and</b> Ticker or Trading Symbol                                         | 4. Relationship of Reporting Person(s) to Issuer                       | 5. If Amendment, Date Original Filed(Month/Day/Year) |
| (Last)                                    | (First) | (Middle) |                                                          |                                                                                            |                                                                        |                                                      |
| Â Pegulu Marc                             |         |          | 06/17/2015                                               | SEMTECH CORP [SMTC]                                                                        |                                                                        |                                                      |
| 200 FLYNN ROAD                            |         |          |                                                          |                                                                                            |                                                                        |                                                      |
| (Street)                                  |         |          |                                                          | (Check all applicable)                                                                     |                                                                        |                                                      |
| CAMARILLO,Â CAÂ 93012-8790                |         |          |                                                          | <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner                       | 6. Individual or Joint/Group Filing(Check Applicable Line)             |                                                      |
| (City)                                    | (State) | (Zip)    |                                                          | <input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other (specify below) | <input checked="" type="checkbox"/> Form filed by One Reporting Person |                                                      |
|                                           |         |          |                                                          | Vice President                                                                             | <input type="checkbox"/> Form filed by More than One Reporting Person  |                                                      |

**Table I - Non-Derivative Securities Beneficially Owned**

| 1. Title of Security<br>(Instr. 4) | 2. Amount of Securities Beneficially Owned<br>(Instr. 4) | 3. Ownership Form:<br>Direct (D)<br>or Indirect (I)<br>(Instr. 5) | 4. Nature of Indirect Beneficial Ownership<br>(Instr. 5) |
|------------------------------------|----------------------------------------------------------|-------------------------------------------------------------------|----------------------------------------------------------|
| Common Stock                       | 3,612                                                    | D                                                                 | Â                                                        |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

| 1. Title of Derivative Security<br>(Instr. 4) | 2. Date Exercisable and Expiration Date<br>(Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security<br>(Instr. 4) | 4. Conversion or Exercise Price of Derivative Security | 5. Ownership Form of Derivative Security:<br>Direct (D)<br>or Indirect | 6. Nature of Indirect Beneficial Ownership<br>(Instr. 5) |
|-----------------------------------------------|-------------------------------------------------------------|--------------------------------------------------------------------------------|--------------------------------------------------------|------------------------------------------------------------------------|----------------------------------------------------------|
|                                               | Date Exercisable      Expiration Date                       | Title      Amount or Number of Shares                                          |                                                        |                                                                        |                                                          |

|                             |        |            |              |       |          | (1)<br>(Instr. 5) |   |
|-----------------------------|--------|------------|--------------|-------|----------|-------------------|---|
| Stock Option (Right to Buy) | Â (1)  | 08/12/2020 | Common Stock | 500   | \$ 17.41 | D                 | Â |
| Stock Option (Right to Buy) | Â (2)  | 08/14/2019 | Common Stock | 500   | \$ 29.21 | D                 | Â |
| Stock Option (Right to Buy) | Â (3)  | 08/13/2020 | Common Stock | 1,000 | \$ 23.56 | D                 | Â |
| Restricted Stock Units      | Â (4)  | Â (4)      | Common Stock | 3,000 | \$ (5)   | D                 | Â |
| Restricted Stock Units      | Â (6)  | Â (6)      | Common Stock | 3,000 | \$ (5)   | D                 | Â |
| Restricted Stock Units      | Â (7)  | Â (7)      | Common Stock | 2,000 | \$ (5)   | D                 | Â |
| Restricted Stock Units      | Â (8)  | Â (8)      | Common Stock | 3,600 | \$ (5)   | D                 | Â |
| Restricted Stock Units      | Â (9)  | Â (9)      | Common Stock | 3,000 | \$ (5)   | D                 | Â |
| Restricted Stock Units      | Â (10) | Â (10)     | Common Stock | 8,500 | \$ (5)   | D                 | Â |

## Reporting Owners

| Reporting Owner Name / Address                            | Relationships |           |                  |       |
|-----------------------------------------------------------|---------------|-----------|------------------|-------|
|                                                           | Director      | 10% Owner | Officer          | Other |
| Pegulu Marc<br>200 FLYNN ROAD<br>CAMARILLO, CA 93012-8790 | Â             | Â         | Â Vice President | Â     |

## Signatures

Charles B. Ammann under Power of Attorney dated June 16, 2015 (Copy Attached)

06/18/2015

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This grant vests in four annual installments beginning on August 12, 2010.
- (2) This grant vests in four annual installments beginning on August 14, 2014.
- (3) This grant vests in four annual installments beginning on August 13, 2015.
- (4) This grant vests in four annual installments beginning on August 17, 2012.
- (5) Each Restricted Stock Unit represents the contingent right to one share of the company's common stock.
- (6) This grant vests in four annual installments beginning on February 28, 2013.

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- (7) This grant vests in four annual installments beginning on May 16, 2013.
- (8) This grant vests in four annual installments beginning on August 15, 2013.
- (9) This grant vests in four annual installments beginning on August 14, 2014.
- (10) This grant vests in four annual installments beginning on August 13, 2015.

Â

**Remarks:**

TheÂ BoardÂ ofÂ DirectorsÂ determinedÂ thatÂ Mr.Â PeguluÂ isÂ subjectÂ toÂ SectionÂ 16Â asÂ ofÂ JuneÂ 17,Â 2015.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.