

GOLDFIELD CORP  
 Form 4  
 November 25, 2014

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**ELLBAR PARTNERS  
 MANAGEMENT, LLC**

(Last) (First) (Middle)

15 E 5TH STREET-SUITE 3200

(Street)

TULSA, OK 74103

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**GOLDFIELD CORP [GV]**

3. Date of Earliest Transaction (Month/Day/Year)  
 11/21/2014

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_ Director \_\_\_X\_\_\_ 10% Owner  
 \_\_\_ Officer (give title below) \_\_\_ Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 \_\_\_ Form filed by One Reporting Person  
 \_\_\_X\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |                          |   |   |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|--------------------------|---|---|
|                                 |                                      |  | Code                           | V   | Amount  | (A) or (D)   | Price   |                          |   |   |
| Common Stock                    | 11/21/2014                           |  | S                              |   | 30,075  | D  | \$ 2.2  | 2,736,783 <sup>(1)</sup> | I | By Boston Avenue Capital LLC and Yorktown Avenue Capital, LLC |
| Common Stock                    | 11/21/2014                           |  | S                              |   | 500   | D  | \$ 2.2125   | 2,736,283 <sup>(2)</sup> | I | By Boston Avenue Capital LLC and Yorktown                     |

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|              |            |   |       |   |          |                          |   |  |
|--------------|------------|---|-------|---|----------|--------------------------|---|--|
| Common Stock | 11/21/2014 | S | 8,300 | D | \$ 2.215 | 2,727,983 <sup>(3)</sup> | I | Avenue Capital, LLC<br>By Boston Avenue Capital LLC and Yorktown Avenue Capital, LLC |
| Common Stock | 11/21/2014 | S | 300   | D | \$ 2.216 | 2,727,683 <sup>(4)</sup> | I | By Boston Avenue Capital LLC and Yorktown Avenue Capital, LLC                        |
| Common Stock | 11/21/2014 | S | 4,735 | D | \$ 2.225 | 2,722,948 <sup>(5)</sup> | I | By Boston Avenue Capital LLC and Yorktown Avenue Capital, LLC                        |
| Common Stock | 11/21/2014 | S | 5,450 | D | \$ 2.23  | 2,717,498 <sup>(6)</sup> | I | By Boston Avenue Capital LLC and Yorktown Avenue Capital, LLC                        |
| Common Stock | 11/21/2014 | S | 640   | D | \$ 2.235 | 2,716,858 <sup>(7)</sup> | I | By Boston Avenue Capital LLC and Yorktown Avenue Capital, LLC                        |
| Common Stock | 11/21/2014 | S | 1,928 | D | \$ 2.205 | 2,714,930 <sup>(8)</sup> | I | By Boston Avenue Capital LLC and   |

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|              |            |   |        |   |          |                                  |   |   |
|--------------|------------|---|--------|---|----------|----------------------------------|---|---|
| Common Stock | 11/21/2014 | S | 300    | D | \$ 2.208 | 2,714,630 <sup>(9)</sup>         | I | Yorktown Avenue Capital, LLC<br>By Boston Avenue Capital LLC and Yorktown Avenue Capital, LLC |
| Common Stock | 11/21/2014 | S | 20,750 | D | \$ 2.21  | <u>2,693,880</u> <sup>(10)</sup> | I | By Boston Avenue Capital LLC and Yorktown Avenue Capital, LLC                                 |
| Common Stock | 11/21/2014 | S | 36,289 | D | \$ 2.22  | <u>2,657,591</u> <sup>(11)</sup> | I | By Boston Avenue Capital LLC and Yorktown Avenue Capital, LLC                                 |
| Common Stock | 11/21/2014 | S | 260    | D | \$ 2.235 | <u>2,657,331</u> <sup>(12)</sup> | I | By Boston Avenue Capital LLC and Yorktown Avenue Capital, LLC                                 |
| Common Stock | 11/21/2014 | S | 3,637  | D | \$ 2.24  | <u>2,653,694</u> <sup>(13)</sup> | I | By Boston Avenue Capital LLC and Yorktown Avenue Capital, LLC                                 |
| Common Stock | 11/21/2014 | S | 2,300  | D | \$ 2.245 | <u>2,651,394</u> <sup>(14)</sup> | I | By Boston Avenue Capital  |

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|              |            |   |        |   |          |                          |   |   |
|--------------|------------|---|--------|---|----------|--------------------------|---|---|
| Common Stock | 11/21/2014 | S | 15,450 | D | \$ 2.25  | <u>2,635,944</u><br>(15) | I | LLC and Yorktown Avenue Capital, LLC<br>By Boston Avenue Capital LLC and Yorktown Avenue Capital, LLC |
| Common Stock | 11/21/2014 | S | 1,100  | D | \$ 2.26  | <u>2,634,844</u><br>(16) | I | By Boston Avenue Capital LLC and Yorktown Avenue Capital, LLC   |
| Common Stock | 11/21/2014 | S | 100    | D | \$ 2.266 | <u>2,634,744</u><br>(17) | I | By Boston Avenue Capital LLC and Yorktown Avenue Capital, LLC   |
| Common Stock | 11/21/2014 | S | 1,019  | D | \$ 2.27  | <u>2,633,725</u><br>(18) | I | By Boston Avenue Capital LLC and Yorktown Avenue Capital, LLC   |
| Common Stock | 11/21/2014 | S | 16,367 | D | \$ 2.28  | <u>2,617,358</u><br>(19) | I | By Boston Avenue Capital LLC and Yorktown Avenue Capital, LLC   |
| Common Stock | 11/21/2014 | S | 500    | D | \$ 2.285 | <u>2,616,858</u><br>(20) | I | By Boston Avenue  |

Capital  
 LLC and  
 Yorktown  
 Avenue  
 Capital,  
 LLC

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
*(e.g., puts, calls, warrants, options, convertible securities)*

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Owned Following Reporting Transaction (Instr. 6) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|---|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable   | Expiration Date   | Title                                      | Amount or Number of Shares  |

## Reporting Owners

| Reporting Owner Name / Address   | Relationships |           |         |       |
|--|---------------|-----------|---------|-------|
|  | Director      | 10% Owner | Officer | Other |
| ELLBAR PARTNERS MANAGEMENT, LLC<br>15 E 5TH STREET-SUITE 3200<br>TULSA, OK 74103 |               | X         |         |       |
| Adelson James F<br>15 EAST 5TH STREET, SUITE 3200<br>TULSA, OK 74103             |               | X         |         |       |
| Heyman Stephen J<br>15 EAST 5TH STREET, SUITE 3200<br>TULSA, OK 74103            |               | X         |         |       |

## Signatures

Paula L Skidmore, Attorney-in-Fact for the Reporting  
Persons

11/25/2014

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These shares include 1,620,009 shares owned by Boston Avenue Capital LLC ("Boston"), and 1,116,774 shares owned by Yorktown Avenue Capital, LLC ("Yorktown").
- (2) These shares include 1,619,509 shares owned by Boston, and 1,116,774 shares owned by Yorktown.
- (3) These shares include 1,611,209 shares owned by Boston, and 1,116,774 shares owned by Yorktown.
- (4) These shares include 1,610,909 shares owned by Boston, and 1,116,774 shares owned by Yorktown.
- (5) These shares include 1,606,174 shares owned by Boston, and 1,116,774 shares owned by Yorktown.
- (6) These shares include 1,600,724 shares owned by Boston, and 1,116,774 shares owned by Yorktown.
- (7) These shares include 1,600,084 shares owned by Boston, and 1,116,774 shares owned by Yorktown.
- (8) These shares include 1,600,084 shares owned by Boston, and 1,114,846 shares owned by Yorktown.
- (9) These shares include 1,600,084 shares owned by Boston, and 1,114,546 shares owned by Yorktown.
- (10) These shares include 1,600,084 shares owned by Boston, and 1,093,796 shares owned by Yorktown.
- (11) These shares include 1,600,084 shares owned by Boston, and 1,057,507 shares owned by Yorktown.
- (12) These shares include 1,600,084 shares owned by Boston, and 1,057,247 shares owned by Yorktown.
- (13) These shares include 1,600,084 shares owned by Boston, and 1,053,610 shares owned by Yorktown.
- (14) These shares include 1,600,084 shares owned by Boston, and 1,051,310 shares owned by Yorktown.
- (15) These shares include 1,600,084 shares owned by Boston, and 1,035,860 shares owned by Yorktown.
- (16) These shares include 1,600,084 shares owned by Boston, and 1,034,760 shares owned by Yorktown.
- (17) These shares include 1,600,084 shares owned by Boston, and 1,034,660 shares owned by Yorktown.
- (18) These shares include 1,600,084 shares owned by Boston, and 1,033,641 shares owned by Yorktown.
- (19) These shares include 1,600,084 shares owned by Boston, and 1,017,274 shares owned by Yorktown.
- (20) These shares include 1,600,084 shares owned by Boston, and 1,016,774 shares owned by Yorktown.

### Remarks:

This is a joint filing by Ellbar Partners Management, LLC ("EPM"), James F. Adelson and Stephen J. Heyman. EPM is the sole

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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