### Edgar Filing: Davis Donald Jason - Form 4

Davis Donal	d Jason												
Form 4	12												
April 09, 2013									OMB APPROVAL				
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549								OMB Number:	3235-0287				
Check th if no long subject to Section 1 Form 4 o Form 5	ger <b>STATEN</b> 6. r	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES											
obligation may cont <i>See</i> Instru 1(b).	ns Section 17(a	Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940											
(Print or Type I	Responses)												
1. Name and Address of Reporting Person <u>*</u> Davis Donald Jason			2. Issuer Name <b>and</b> Ticker or Trading Symbol					5. Relationship of Reporting Person(s) to Issuer					
			bblu]			(Check all applicable)							
(Last) (First) (Middle) 11235 DEPRISE COVE			3. Date of Earliest Transaction (Month/Day/Year) 04/01/2013					Director    X10% Owner       Officer (give title     Other (specify below)					
(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)					6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person					
SAN DIEG	O, CA 92131							Form filed by M Person	ore than One Re	porting			
(City)	(State)	(Zip)	Tabl	e I - Non-D	) erivative S	Securi	ties Acqu	uired, Disposed of	or Beneficial	v Owned			
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Execution any				5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect					
Common				Code V	Amount	(D)	Price \$	(Instr. 3 and 4)					
Stock	03/26/2013	04/01/2	013	C	20,000	А	ф 0.978	2,846,692	D				
Common Stock	03/26/2013	04/01/2	013	С	60,000	A	\$ 0.978	2,906,692	I	See (1) (2) below $(1)$ (2)			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of ctiorDerivative Securities 3) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D	I	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Warrant	\$ 0.978	03/26/2013	04/01/2013	J	80,0	)00 (	04/01/2013	03/15/2017	Common Stock	80,000

## **Reporting Owners**

Reporting Owner Name / Addres	s	Relationships							
	Director	10% Owner	Officer	Other					
Davis Donald Jason									
11235 DEPRISE COVE		Х							
SAN DIEGO, CA 92131									
Signatures									
Donald Jason Davis	04/09/2013								
<u>**</u> Signature of	Date								

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Beneficially owned by a trust that the reporting person is the executor and beneficiary of the trust.
- (2) 60,000 shares have been issued to a trust beneficially owned by the reporting person. The trust has also gifted 56,000 shares of common stock to the reporting person's two minor daughters (28,000 shares each)
- (3) The exercise price was reduced from 1.16 to 0.978 a share in exchange for the elimination of debt owed to the reporting person in the amount of 78,240.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Person