

People's United Financial, Inc.  
 Form 4  
 December 07, 2007

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL  
 OMB Number: 3235-0287  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 Sherringham Philip R

2. Issuer Name and Ticker or Trading Symbol  
 People's United Financial, Inc.  
 [PBCT]

5. Relationship of Reporting Person(s) to Issuer  
 (Check all applicable)  
 \_\_\_ Director \_\_\_ 10% Owner  
 Officer (give title below) \_\_\_ Other (specify below)  
 Acting President & CEO/EVP/CFO

(Last) (First) (Middle)  
 C/O PEOPLE'S BANK, 850 MAIN STREET  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
 12/05/2007

BRIDGEPORT, CT 06604

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 \_\_\_ Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)		
				Code	V	Amount				(A) or (D)	Price
Common Stock	12/05/2007		M			9,570	A	\$ 5.4508	627,278	D	
Common Stock	12/05/2007		M			10,631	A	\$ 9.4466	637,909	D	
Common Stock	12/05/2007		S			700	D	\$ 16.52	637,209	D	
Common Stock	12/05/2007		S			400	D	\$ 16.53	636,809	D	
Common Stock	12/05/2007		S			300	D	\$ 16.54	636,509	D	

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Common Stock	12/05/2007	S	411	D	\$ 16.55	636,098	D
Common Stock	12/05/2007	S	1,789	D	\$ 16.56	634,309	D
Common Stock	12/05/2007	S	2,301	D	\$ 16.57	632,008	D
Common Stock	12/05/2007	S	1,500	D	\$ 16.58	630,508	D
Common Stock	12/05/2007	S	4,300	D	\$ 16.6	626,208	D
Common Stock	12/05/2007	S	4,500	D	\$ 16.61	621,708	D
Common Stock	12/05/2007	S	4,000	D	\$ 16.75	617,708 <sup>(1)</sup>	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Employee Option to Buy	\$ 5.4508	12/05/2007		M	9,570	<sup>(2)</sup> 04/10/2013	Common Stock 9,570
Employee Option to Buy	\$ 9.4466	12/05/2007		M	10,631	<sup>(2)</sup> 02/19/2014	Common Stock 10,631

## Reporting Owners

Reporting Owner Name / Address

Relationships

Reporting Owners

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Director 10% Owner Officer

Other

Sherringham Philip R  
C/O PEOPLE'S BANK  
850 MAIN STREET  
BRIDGEPORT, CT 06604

Acting President & CEO/EVP/CFO

## Signatures

/s/ Philip R.  
Sherringham

12/06/2007

Signature of Reporting  
Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 7,513 shares owned indirectly through the People's United Bank 401(k) Plan. Also includes 18,788 investment units accrued under the People's United Bank excess benefits plan. Information is based on 9/30/07 Plan statement.
- (2) Not subject to previously reported periodic vesting due to discretionary acceleration in December 2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.  
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