

BERNICK CAROL L  
Form 4  
August 29, 2008

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
BERNICK CAROL L

(Last) (First) (Middle)

C/O ALBERTO-CULVER  
COMPANY, 2525 ARMITAGE  
AVENUE

(Street)

MELROSE PARK, IL 60160

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
Alberto-Culver CO [ACV]

3. Date of Earliest Transaction  
(Month/Day/Year)  
02/19/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
Executive Chairman

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D) Code V Amount Price			
Common Stock					723,843	I	FN7 <sup>(7)</sup>
Common Stock					418,135	I	FN14 <sup>(14)</sup>
Common Stock					13,250	I	FN8 <sup>(8)</sup>
Common Stock					5,762,530	I	FN4 <sup>(4)</sup>
Common Stock					1,357,331	I	FN3 <sup>(3)</sup>

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Common Stock						500,000	I	FN15 <u>(15)</u>		
Common Stock						500,000	I	FN9 <u>(9)</u>		
Common Stock						609,859	I	FN11 <u>(11)</u>		
Common Stock						150,300	I	FN6 <u>(6)</u>		
Common Stock						240,030	I	FN1 <u>(1)</u>		
Common Stock	02/19/2008		G	V	62,316	D	<u>(2)</u>	253,780	I	FN2 <u>(2)</u>
Common Stock	02/19/2008		J	V	253,780	D	<u>(5)</u>	0	I	FN5 <u>(5)</u>
Common Stock	02/19/2008		J	V	253,780	A	<u>(10)</u>	253,780	I	FN10 <u>(10)</u>
Common Stock								566,431	I	FN13 <u>(13)</u>
Common Stock	07/29/2008		G	V	13,980	D	<u>(12)</u>	233,456	I	FN12 <u>(12)</u>
Common Stock	07/29/2008		J	V	233,456	D	<u>(16)</u>	0	I	FN16 <u>(16)</u>
Common Stock	07/29/2008		J	V	233,456	A	<u>(17)</u>	233,456	D	
Common Stock	08/01/2008		J	V	233,456	D	<u>(18)</u>	0	D	
Common Stock	08/01/2008		J	V	233,456	A	<u>(18)</u>	233,456	I	FN18 <u>(18)</u>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu
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Disposed  
of (D)  
(Instr. 3,  
4, and 5)

Trans  
(Instr

Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
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## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BERNICK CAROL L C/O ALBERTO-CULVER COMPANY 2525 ARMITAGE AVENUE MELROSE PARK, IL 60160	X	X	Executive Chairman	

## Signatures

/s/James M. Spira as attorney-in-fact for Carol L.  
Bernick

08/29/2008

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Held by the undersigned as co-trustee of three trusts dated 11/14/89 each holding 80,010 shares and each for the benefit of a different relative\*\*\*
- (2) Gifted by the undersigned as trustee of two trusts dated 2/2/06 for her benefit, which trusts are Grantor Annuity Trusts and which gifts were made in equal amounts of 31,158 shares from each trust.
- (3) Held by the undersigned as trustee of a trust dated 10/31/98 for the benefit of her sister.\*\*\*
- (4) Held by the undersigned as trustee of a trust dated 4/17/02 for her benefit.
- (5) Exempt from reporting under Rule 16a-13 as this transaction effects only a change in form of beneficial ownership without changing the undersigned's pecuniary interest. Held by the undersigned as trustee of two trusts dated 2/2/06 for her benefit, which trusts are Grantor Annuity Trusts.
- (6) Held by the undersigned as trustee of a trust dated 10/20/72 for her benefit.
- (7) Held by the undersigned as trustee of a trust dated 9/15/93 for her benefit.
- (8) Held by the undersigned as a participant in the Alberto-Culver 401(k) and Profit Sharing Plan. Represents equivalent shares calculated by taking the account balance in the Alberto-Culver Company Stock Fund divided by the closing stock price on August 22, 2008 of \$26.88
- (9) Held by the undersigned as co-trustee of a trust dated 12/18/87 for the benefit of her father.\*\*\*
- (10) Exempt from reporting under Rule 16a-13 as this transaction effects only a change in form of beneficial ownership without changing the undersigned's pecuniary interest. Held by the undersigned as trustee of a trust dated 2/19/08 for her benefit, which trust is a Grantor Annuity Trust.
- (11) Held by the undersigned as co-trustee of a trust dated 9/18/01 for her benefit.
- (12) Gifted by the undersigned as trustee of two trusts dated 7/27/06 for her benefit, which trusts are Grantor Annuity Trusts and which gifts were made in equal amounts of 6,990 shares.

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- (13) Held by the undersigned as trustee of a trust dated 8/31/07 for her benefit, which trust is a Grantor Annuity Trust.
- (14) Held by the undersigned as trustee of a trust dated 1/7/08 for her benefit, which trust is a Grantor Annuity Trust.
- (15) Held by the undersigned as co-trustee of a trust dated 1/3/08 for the benefit of her father, which trust is a Grantor Annuity Trust.\*\*\*  
Exempt from reporting under Rule 16a-13 as this transaction effects only a change in form of beneficial ownership without changing the undersigned's pecuniary interest. Held by the undersigned as trustee of two trusts dated 7/27/06 for her benefit, which trusts are Grantor Annuity Trusts.
- (17) Exempt from reporting under Rule 16a-13 as this transaction effects only a change in form of beneficial ownership without changing the undersigned's pecuniary interest. Held by the undersigned directly.
- (18) Exempt from reporting under Rule 16a-13 as this transaction effects only a change in form of beneficial ownership without changing the undersigned's pecuniary interest. Held by the undersigned as trustee of a trust dated 7/29/08 for her benefit, which trust is a Grantor Annuity Trust.

### Remarks:

\*\*\*The filing of this report shall not be deemed an admission by the undersigned that she is the beneficial owner of these securities.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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