

FLEXTRONICS INTERNATIONAL LTD.  
Form SC TO-C  
May 22, 2009

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549  
SCHEDULE TO  
TENDER OFFER STATEMENT UNDER SECTION 14(d)(1) OR 13(e)(1)  
OF THE SECURITIES EXCHANGE ACT OF 1934  
FLEXTRONICS INTERNATIONAL LTD.**

(Name of Subject Company (Issuer) and Filing Person (Offeror))

**Options to Purchase Ordinary Shares, no par value**

(Title of Class of Securities)

**Y2573F102**

(CUSIP Number of Ordinary Shares Underlying Class of Securities)

**Michael M. McNamara**

**Chief Executive Officer**

**Flextronics International Ltd.**

**One Marina Boulevard, #28-00**

**Singapore 018989**

**(65) 6890-7188**

(Name, address and telephone number of person authorized to receive  
notices and communications on behalf of the filing persons)

*With copies to:*

**Jeffrey N. Ostrager, Esq.**

**Curtis, Mallet-Prevost, Colt & Mosle LLP**

**101 Park Avenue**

**New York, New York 10178**

**(212) 696-6000**

**CALCULATION OF FILING FEE**

Transaction Valuation(\*)

**Not applicable**

Amount of Filing Fee(\*)

**Not applicable**

(\*) Pursuant to  
General  
Instruction D to  
Schedule TO, a  
filing fee is not  
required in  
connection with  
this filing as it  
contains only  
preliminary  
communications  
made before the  
commencement  
of a tender offer.

- Check the box if any part of the fee is offset as provided by Rule 0-11(a)(2) and identify the filing with which the offsetting fee was previously paid. Identify the previous filing by registration statement number, or the Form or Schedule and the date of its filing.

Amount Previously Paid: **Not applicable**

Form or Registration No.: **Not applicable**

Filing Party: **Not applicable**

Date Filed: **Not applicable**

Form or Registration No.: **Not applicable**

- Check the box if the filing relates solely to preliminary communications made before the commencement of a tender offer.

Check the appropriate boxes to designate any transactions to which this statement relates:

- |   |  |
|---|--|
| <input type="checkbox"/> third party tender offer subject to Rule 14d-1 | <input type="checkbox"/> going-private transaction subject to Rule 13e-3 |
| <input type="checkbox"/> issuer tender offer subject to Rule 13e-4      | <input type="checkbox"/> amendment to Schedule 13D under Rule 13d-2      |

Check the following box if the filing is a final amendment reporting the results of the tender offer:

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**Explanatory Note**

On May 21, 2009, Flextronics International Ltd. (the Company) filed a Preliminary Proxy Statement for its Extraordinary General Meeting of Shareholders of the Company expected to be held in June 2009, at which the Company's shareholders will vote on a proposal to approve amendments to certain of the Company's stock incentive plans to allow a one-time stock option exchange program for eligible employees of the Company and its subsidiaries (the Option Exchange Program). In connection with the Option Exchange Program, the Company is herewith filing an Option Exchange Program Q&A posted to the Company's intranet on May 22, 2009.

**Additional Information About the Option Exchange Program and Where to Find It**

**The Company has not initiated the Option Exchange Program and will not do so unless it receives approval from its shareholders at its Extraordinary General Meeting of Shareholders of the Company expected to be held in June 2009. If and when the Option Exchange Program is commenced by the Company, the Company will provide the eligible participants with written materials explaining the terms of the Option Exchange Program. Persons who are eligible to participate in the Option Exchange Program should read these materials carefully, because they will contain important information about the Option Exchange Program.**

**The Company's shareholders and option holders will be able to obtain the written materials described above and other documents filed by the Company with the SEC free of charge from the SEC's website at [www.sec.gov](http://www.sec.gov). In addition, shareholders and option holders may obtain free copies of the documents filed by the Company with the SEC by writing the Company at its principal U.S. offices at: Flextronics International Ltd., 2090 Fortune Dr., San Jose, California 95131 U.S.A.**

**Item 12. Exhibits.**

**Exhibit**

<b>No.</b>	<b>Description</b>
99.1	Option Exchange Program Q&A, dated May 22, 2009.