

Western Union CO
Form 4
June 04, 2008

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Ersek Hikmet

(Last) (First) (Middle)

THE WESTERN UNION
COMPANY, 12500 EAST
BELFORD AVENUE

(Street)

ENGLEWOOD, CO 80112

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
Western Union CO [WU]

3. Date of Earliest Transaction
(Month/Day/Year)
06/03/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)
EVP - Eu/Mid Eas/Afri/SA

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Price		
				Code V	Amount		
Common Stock	06/03/2008		M	2,740	A	\$ 10.22	53,292 D
Common Stock	06/03/2008		M	4,391	A	\$ 10.22	57,683 D
Common Stock	06/03/2008		M	7,574	A	\$ 13.54	65,257 D
Common Stock	06/03/2008		M	5,269	A	\$ 13.54	70,526 D
Common Stock	06/03/2008		M	15,500	A	\$ 16.02	86,026 D

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Common Stock	06/03/2008	M	21,955	A	\$ 12.89	107,981	D
Common Stock	06/03/2008	S	2,740	D	\$ 24	105,241	D
Common Stock	06/03/2008	S	4,391	D	\$ 24	100,850	D
Common Stock	06/03/2008	S	7,574	D	\$ 24	93,276	D
Common Stock	06/03/2008	S	5,269	D	\$ 24	88,007	D
Common Stock	06/03/2008	S	15,500	D	\$ 24	72,507	D
Common Stock	06/03/2008	S	21,955	D	\$ 24	50,552	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Employee Stock Option (Right to Buy)	\$ 10.22	06/03/2008		M	2,740	<u>(1)</u> 12/08/2009	Common Stock 2,740
Employee Stock Option (Right to Buy)	\$ 10.22	06/03/2008		M	4,391	<u>(1)</u> 12/08/2009	Common Stock 4,391
	\$ 13.54	06/03/2008		M	7,574	<u>(2)</u> 02/07/2011	7,574

Employee Stock Option (Right to Buy)								Common Stock	
Employee Stock Option (Right to Buy)	\$ 13.54	06/03/2008	M	5,269	<u>(2)</u>	02/07/2011	Common Stock	5,269	
Employee Stock Option (Right to Buy)	\$ 16.02	06/03/2008	M	15,500	<u>(3)</u>	07/18/2011	Common Stock	15,500	
Employee Stock Option (Right to Buy)	\$ 12.89	06/03/2008	M	21,955	<u>(4)</u>	10/01/2012	Common Stock	21,955	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Ersek Hikmet THE WESTERN UNION COMPANY 12500 EAST BELFORD AVENUE ENGLEWOOD, CO 80112			EVP - Eu/Mid Eas/Afri/SA	

Signatures

Sarah J. Kilgore, As Attorney-in-Fact for Hikmet Ersek 06/04/2008

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This option vested in four equal annual installments beginning on December 8, 2000.
- (2) This option vested in four equal annual installments beginning on February 7, 2002.
- (3) This option vested in four equal annual installments beginning on July 18, 2002.
- (4) This option vested in 25% installments on October 1, 2003, 2004 and 2005, and December 22, 2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.