

Alicea-Velez Liz Y
 Form 3
 February 16, 2007

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0104
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

| | | | | |
|---|---------|--------------------------------------|--|--|
| 1. Name and Address of Reporting Person * | | 2. Date of Event Requiring Statement | 3. Issuer Name and Ticker or Trading Symbol | |
| Â Alicea-Velez Liz Y | | (Month/Day/Year) | Western Union CO [WU] | |
| (Last) | (First) | (Middle) | 4. Relationship of Reporting Person(s) to Issuer | 5. If Amendment, Date Original Filed(Month/Day/Year) |
| | | 02/07/2007 | | |
| 12500 EAST BELFORD AVENUE | | | (Check all applicable) | |
| (Street) | | | <input type="checkbox"/> Director | <input type="checkbox"/> 10% Owner |
| | | | <input checked="" type="checkbox"/> Officer | <input type="checkbox"/> Other |
| ENGLEWOOD,Â COÂ 80112 | | | (give title below) | (specify below) |
| (City) | (State) | (Zip) | EVP, LACA | |
| | | | 6. Individual or Joint/Group Filing(Check Applicable Line) | |
| | | | <input checked="" type="checkbox"/> Form filed by One Reporting Person | |
| | | | <input type="checkbox"/> Form filed by More than One Reporting Person | |

Table I - Non-Derivative Securities Beneficially Owned

| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---------------------------------|---|--|---|
| Common Stock | 10,699 ⁽¹⁾ | D | Â |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) | 4. Conversion or Exercise Price of Derivative Security | 5. Ownership Form of Derivative Security: Direct (D) | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
|--|--|---|--|--|---|
|--|--|---|--|--|---|

Edgar Filing: Alicea-Velez Liz Y - Form 3

| | Date Exercisable | Expiration Date | Amount or Number of Shares | or Indirect (I) (Instr. 5) |
|---|---------------------|--------------------|----------------------------------|----------------------------------|
| Employee Stock Option (Right to Buy) | Â (2) | 02/07/2011 | Common Stock 100,993 \$ 13.54 | D Â |
| Employee Stock Option (Right to Buy) | Â (2) | 02/06/2012 | Common Stock 30,737 \$ 18.77 | D Â |
| Employee Stock Option (Right To Buy) | Â (2) | 03/06/2012 | Common Stock 3,776 \$ 19.22 | D Â |
| Employee Stock Option (Right to Buy) | Â (2) | 09/03/2012 | Common Stock 16,466 \$ 15.55 | D Â |
| Employee Stock Option (Right to Buy) | Â (2) | 01/22/2013 | Common Stock 43,800 \$ 15.65 | D Â |
| Employee Stock Option (Right to Buy) | Â (2) | 02/12/2014 | Common Stock 26,346 \$ 17.78 | D Â |
| Employee Stock Option (Right to Buy) | Â (2) | 12/08/2014 | Common Stock 32,932 \$ 19.07 | D Â |
| Employee Stock Option (Right to Buy) | Â (3) | 02/08/2016 | Common Stock 27,443 \$ 20.01 | D Â |
| Employee Stock Option (Right to Buy) | Â (4) | 09/29/2016 | Common Stock 41,166 \$ 19.13 | D Â |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|-------------|-------|
| | Director | 10% Owner | Officer | Other |
| Alicea-Velez Liz Y 12500 EAST BELFORD AVENUE ENGLEWOOD,Â COÂ 80112 | Â | Â | Â EVP, LACA | Â |

Signatures

Sarah J. Kilgore, As Attorney-in-Fact for Liz Y.
Alicea-Velez 02/16/2007

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Includes 3,633 Restricted Stock Award shares that vest in three equal annual installments beginning on February 22, 2007, and 4,574 Restricted Stock Award shares that vest in full, if the executive is still employed by the Company, on September 29, 2009.
- (2) This option is presently exercisable in full.
- (3) This option became exercisable as to 6,860 shares on February 8, 2007, and becomes exercisable as to the remaining 20,583 shares in three equal annual installments beginning on February 8, 2008.
- (4) This option vest in four equal annual installments beginning on September 29, 2007.

Edgar Filing: Alicea-Velez Liz Y - Form 3

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.