

APACHE CORP
Form 4
May 23, 2014

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
CHRISTMANN JOHN J

(Last) (First) (Middle)
2000 POST OAK BLVD., SUITE 100
(Street)

HOUSTON, TX 77056-4400

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
APACHE CORP [APA]

3. Date of Earliest Transaction (Month/Day/Year)
05/23/2014

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
Exec Vice Pres & COO, NA

6. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V | Amount or Price | | |
| Common Stock | 05/23/2014 | | M ⁽¹⁾ | | 3,000 A \$ 0 | 12,480.631 | D |
| Common Stock | 05/23/2014 | | F ⁽²⁾ | | 1,126 D \$ 90.34 | 11,354.631 | D |
| Common Stock | 05/23/2014 | | M ⁽³⁾ | | 1,105 A \$ 0 | 12,459.631 | D |
| Common Stock | 05/23/2014 | | F ⁽⁴⁾ | | 331 D \$ 90.34 | 12,128.631 | D |
| Common Stock | 05/23/2014 | | M ⁽⁵⁾ | | 681 A \$ 0 | 12,809.631 | D |

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| | | | |
|--------------|-----------|---|--------------------------------|
| Common Stock | 1,331.887 | I | By Trust |
| Common Stock | 2,768.036 | I | Held by Trustee of 401(k) Plan |
| Common Stock | 7,621.676 | I | Held by Trustee of NQ Plan |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities | | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Security (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|------------------------------------|-----------------|--|--|-----------------|---|
| | | | | | Acquired (A) | Disposed of (D) | | Date Exercisable | Expiration Date | |
| Phantom Stock Units ⁽⁶⁾ | \$ 0 ⁽⁶⁾ | 05/23/2014 | | J | 4,996 | | | ⁽⁷⁾ | ⁽⁷⁾ | Common Stock |
| Phantom Stock Units ⁽⁶⁾ | \$ 0 ⁽⁶⁾ | 05/23/2014 | | M | | 681 | | 05/23/2014 ⁽⁵⁾ | ⁽⁵⁾ | Common Stock |
| Phantom Stock Units ⁽⁶⁾ | \$ 0 ⁽⁶⁾ | 05/23/2014 | | F | | 227,0104 | | 05/23/2014 ⁽⁸⁾ | ⁽⁸⁾ | Common Stock |
| Phantom Stock Units ⁽⁶⁾ | \$ 0 ⁽⁶⁾ | 05/23/2014 | | D | | 0.0312 | | 05/23/2014 ⁽⁹⁾ | ⁽⁹⁾ | Common Stock |
| Restricted Stock / Units ⁽¹⁰⁾ | \$ 0 ⁽¹¹⁾ | 05/23/2014 | | M | | 3,000 | | ⁽¹⁾ | ⁽¹⁾ | Common Stock |
| Restricted Stock / Units ⁽¹⁰⁾ | \$ 0 ⁽¹¹⁾ | 05/23/2014 | | M | | 1,105 | | ⁽³⁾ | ⁽³⁾ | Common Stock |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|--------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| CHRISTMANN JOHN J 2000 POST OAK BLVD. SUITE 100 HOUSTON, TX 77056-4400 | | | Exec Vice Pres & COO, NA | |

Signatures

Cheri L. Peper, 05/23/2014
 Attorney-in-Fact

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 - (1) Vesting on 05/22/2014 of restricted stock units pursuant to restricted stock unit award agreement under employer plan - data provided by plan administrator on 05/23/2014. Of these shares, 60 percent (net of required tax withholding) will not be eligible for sale by the reporting person until such time as he retires or otherwise terminates employment with the company.
 - (2) Shares withheld to cover required tax withholding on vesting of restricted stock units effective as of 05/22/2014 - data provided by plan administrator on 05/23/2014.
 - (3) Vesting on 05/22/2014 of restricted stock units under employer plan - data provided by plan administrator on 05/23/2014 Vesting occurs 25% per year over four years.
 - (4) Shares withheld to cover required tax withholding on vesting of restricted stock effective as of 05/22/2014 - data provided by plan administrator on 05/23/2014.
 - (5) Exempt transaction pursuant to Rule 16(b)-3 - distribution under the provisions of Apache's Deferred Delivery Plan as of 05/22/2014 - data provided by the plan administrator on 05/23/2014.
 - (6) One share of Apache common stock for each phantom stock unit.
 - (7) Exempt acquisition pursuant to Rule 16b-3(d) - accrued under the deferred compensation provisions of Apache's Deferred Delivery Plan as of 05/22/2014. Information provided by the plan administrator on 05/23/2014.
 - (8) Exempt transaction - units used to cover required tax withholding on a transaction exempt under Rule 16b-3 as of 05/22/2014 - data provided by the plan administrator on 05/23/2014 .
 - (9) Exempt transaction - disposition to the issuer involving the settlement of a fractional unit in cash in connection with transaction exempt under Rule 16b-3 as of 05/22/2014 - data provided by the plan administrator on 05/23/2014.
 - (10) With tandem tax withholding right
 - (11) One share of Apache common stock for each restricted stock unit.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.