Lazard Ltd Form SC 13G February 14, 2013

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934*

Lazard Ltd (Name of Issuer)

Class A Common Stock, par value \$0.01 per share (Title of Class of Securities)

> G54050102 (CUSIP Number)

December 31, 2012 (Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

[] Rule 13d-1(b) [] Rule 13d-1(c) [X] Rule 13d-1(d)

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 (the "Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUS	IP No. G54050102		13G	Page 2 of 22 Pages	
1	NAME OF REPORTING PERSON				
2	Nelson Peltz CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (See Instructions)				
	(a) [] (b) [X]				
3 4	SEC USE ONLY CITIZENSHIP OR PLACE OF ORGANIZATION				
	United States	5	SOLE VOTI	NG POWER	
	NUMBER OF SHARES	6	SHARED VO	DTING POWER	
	BENEFICIALLY OWNED BY		6,291,304		
	EACH REPORTING PERSON WITH	7	SOLE DISPO	OSITIVE POWER	
		8	SHARED DI	SPOSITIVE POWER	

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

6,291,304

10 CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (See Instructions)

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

5.0%*

12 TYPE OF REPORTING PERSON ((See Instructions)

IN

*This calculation is rounded off to the nearest tenth and is based upon 125,657,420 shares of Class A Common Stock outstanding as of October 24, 2012 as reported in the Company's Quarterly Report on Form 10-Q for the quarterly period ended September 30, 2012 (the "Form 10-Q").

CUSIP No. G54050102		13G	Page 3 of 22 Pages		
1 NAME OF REPORT	NAME OF REPORTING PERSON				
Peter W. May 2 CHECK THE APPR	Peter W. May CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (See Instructions)				
(a) [] (b) [X]					
3 SEC USE ONLY4 CITIZENSHIP OR F	SEC USE ONLY CITIZENSHIP OR PLACE OF ORGANIZATION				
United States	5	SOLE VOTI	ING POWER		
NUMBER OF SHARES	6	SHARED V	OTING POWER		
BENEFICIALLY OWNED BY		6,291,304			
EACH REPORTING PERSON WITH	7	SOLE DISP	OSITIVE POWER		
	8	SHARED D	ISPOSITIVE POWER		

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

6,291,304

- 10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (See Instructions)
- 11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9
 - 5.0%*
- 12 TYPE OF REPORTING PERSON (See Instructions)
 - IN

CUS	IP No. G54050102		13G	Page 4 of 22 Pages	
1	NAME OF REPORTING PERSON				
2	Edward P. Garden CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (See Instructions)				
	(a) [] (b) [X]				
3 4	SEC USE ONLY CITIZENSHIP OR PLACE OF ORGANIZATION				
	United States	5	SOLE VOTI	NG POWER	
	NUMBER OF SHARES	6	SHARED V	OTING POWER	
	BENEFICIALLY OWNED BY		6,291,304		
	EACH REPORTING PERSON WITH	7	SOLE DISPO	OSITIVE POWER	
		8	SHARED DI	SPOSITIVE POWER	

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

6,291,304

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (See Instructions)

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

5.0%*

12 TYPE OF REPORTING PERSON (See Instructions)

IN

CUS	IP No. G54050102		13G	Page 5 of 22 Pages	
1 2	NAME OF REPORTING PERSON Trian Fund Management, L.P. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (See Instructions)				
	(a) [] (b) [X]				
3 SEC USE ONLY4 CITIZENSHIP OR PLACE OF ORGANIZATION					
	Delaware	5	SOLE VOTI	NG POWER	
	NUMBER OF SHARES	6	SHARED VO	OTING POWER	
	BENEFICIALLY OWNED BY		6,291,304		
	EACH REPORTING PERSON WITH	7	SOLE DISPO	OSITIVE POWER	
		8	SHARED DI	SPOSITIVE POWER	

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

6,291,304

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (See Instructions)

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

- 5.0%*
- 12 TYPE OF REPORTING PERSON (See Instructions)
 - PN

CUS	IP No. G54050102		13G	Page 6 of 22 Pages	
1 2	NAME OF REPORTING PERSON Trian Fund Management GP, LLC CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (See Instructions)				
	(a) [] (b) [X]				
3 4	SEC USE ONLY CITIZENSHIP OR PLACE OF ORGANIZATION				
	Delaware	5	SOLE VOTI	NG POWER	
	NUMBER OF SHARES BENEFICIALLY	6	SHARED V(6,291,304	OTING POWER	
	OWNED BY EACH REPORTING	7		OSITIVE POWER	
	PERSON WITH				

8

SHARED DISPOSITIVE POWER

6,291,304

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

6,291,304

- 10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (See Instructions)
- 11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9 (See Instructions) 5.0%*
- 12 TYPE OF REPORTING PERSON

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CUSIP No. G54050102		13G	Page 7 of 22 Pages		
1 2	NAME OF REPORTING PERSON Trian Partners Parallel Fund I, L.P. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (See Instructions)				
	(a) [] (b) [X]				
3 4	SEC USE ONLY CITIZENSHIP OR PLACE OF ORGANIZATION				
	Delaware	5	SOLE VOTIN	IG POWER	
	NUMBER OF SHARES BENEFICIALLY OWNED BY	6	SHARED VO 160,940	TING POWER	
	EACH REPORTING PERSON WITH	7	SOLE DISPO	SITIVE POWER	

8

SHARED DISPOSITIVE POWER

160,940

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

160,940

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (See Instructions)

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

0.1%*

12 TYPE OF REPORTING PERSON (See Instructions)

PN

CUS	IP No. G54050102		13G	Page 8 of 22 Pages	
1 2	NAME OF REPORTING PERSON Trian Partners, L.P. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (See Instructions)				
	(a) [] (b) [X]				
3 4	SEC USE ONLY CITIZENSHIP OR PLACE OF ORGANIZATION				
	Delaware	5	SOLE VOTI	NG POWER	
	NUMBER OF SHARES BENEFICIALLY OWNED BY	6	SHARED V0 1,099,276	OTING POWER	
	EACH REPORTING PERSON WITH	7	SOLE DISPO	OSITIVE POWER	

8

SHARED DISPOSITIVE POWER

1,099,276

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

1,099,276

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (See Instructions)

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

0.9%*

12 TYPE OF REPORTING PERSON (See Instructions)

PN

CUS	IP No. G54050102		13G	Page 9 of 22 Pages	
1	NAME OF REPORTING PERSON				
2	Trian Partners Master Fund, L.P. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (See Instructions)				
	(a) [] (b) [X]				
3 4	SEC USE ONLY CITIZENSHIP OR PLACE OF ORGANIZATION				
	Cayman Islands	5	SOLE VOTI	NG POWER	
	NUMBER OF SHARES	6	SHARED VO	OTING POWER	
	BENEFICIALLY		3,137,657		
	OWNED BY EACH REPORTING PERSON WITH	7	SOLE DISPO	OSITIVE POWER	
		8	SHARED DI	SPOSITIVE POWER	

SHARED DISPOSITIVE POWER

3,137,657

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 9

3,137,657

CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (See 10 Instructions)

PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9 11

2.5%*

TYPE OF REPORTING PERSON (See Instructions) 12

PN