#### Edgar Filing: BLACKROCK MUNIYIELD FUND INC - Form N-23C-2

BLACKROCK MUNIYIELD FUND INC Form N-23C-2 July 01, 2011

# SECURITIES AND EXCHANGE COMMISSION WASHINGTON, DC 20549

#### RULE 23C-2 NOTICE OF INTENTION TO REDEEM SECURITIES

of

BlackRock MuniYield Fund, Inc. 100 Bellevue Parkway Wilmington, DE 19809 (888) 825-2257

under the

Investment Company Act of 1940

Investment Company Act File No. 811-06414

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1. Title of the class of securities of BlackRock MuniYield Fund, Inc. (the "Fund") to be redeemed:

Auction Market Preferred Stock, liquidation preference \$25,000 per share, as identified by series and CUSIP in Annex A hereto (the "Shares").

2. The date on which the securities are to be called or redeemed:

See Annex A for the dates on which Shares of each series are to be redeemed (the "Redemption Date").

3. The applicable provisions of the governing instrument pursuant to which the securities are to be called or redeemed:

The Shares are to be redeemed pursuant to Section 4(a)(i) of the Fund's Articles Supplementary.

4. The principal amount or number of shares and the basis upon which the securities to be redeemed are to be selected:

The Fund will redeem all of its outstanding Shares of Series A, C, D, E, F and G. See Annex A for information concerning the number of Shares of Series A, C, D, E, F and G and the aggregate principal amount of Shares of each such series to be redeemed.

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#### **SIGNATURE**

Pursuant to the requirement of Rule 23c-2 of the Investment Company Act of 1940, the Fund has duly caused this Notice of Intention to Redeem Securities to be signed on its behalf by the undersigned on this 1st day of July, 2011.

#### BLACKROCK MUNIYIELD FUND, INC.

By: /s/ John Perlowski

Name: John Perlowski

Title: President

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#### Annex A

		r	Total Shares to b	e Principal Amount
Series	Cusip	Redemption Date	Redeemed	to be Redeemed
A-28	09253W203	July 27, 2011	1,320	\$33,000,000
C-28	09253W401	July 20, 2011	1,320	\$33,000,000
D-28	09253W500	July 13, 2011	1,320	\$33,000,000
E-7	09253W609	July 13, 2011	2,052	\$51,300,000
F-7	09253W708	July 21, 2011	1,260	\$31,500,000
G-7	09253W807	July 18, 2011	1,466	\$36,650,000