CNF INC Form 3 June 13, 2005

UNITED STATES SECURITIES AND EXCHANGE COMMISSION FORM 3 Washington, D.C. 20549

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

SECURITIES

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement CNF INC [CNF] Labrie John G (Month/Day/Year) 06/03/2005 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) 3240 HILLVIEW AVENUE (Check all applicable) (Street) 6. Individual or Joint/Group Filing(Check Applicable Line) 10% Owner Director _X_ Form filed by One Reporting _X__ Officer Other Person (give title below) (specify below) PALO ALTO, CAÂ 94304 Form filed by More than One CNF VP & President of Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 2. Amount of Securities 4. Nature of Indirect Beneficial 1. Title of Security Beneficially Owned Ownership Ownership (Instr. 4) (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) Common Stock (1) D Â 195.1067 Common Stock 3,005.1608 I by 401(k) Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of

information contained in this form are not required to respond unless the form displays a

currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 2. Date Exercisable and Expiration Date (Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) | or Exercise Price of | 5. Ownership Form of Derivative | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
|--|--|-------------------------|--|--|
| | | Derivative | Security: | |

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| | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | Security | Direct (D) or Indirect (I) (Instr. 5) | |
|--|------------------|--------------------|-----------------|----------------------------------|------------|--|-----------|
| Non-Qualified Stock Option (right to buy) | (2) | 12/04/2011 | Common Stock | 5,200 | \$ 25.11 | D | Â |
| Non-Qualified Stock Option (right to buy) | (3) | 08/01/2010 | Common Stock | 4,500 | \$ 25.4375 | D | Â |
| Non-Qualified Stock Option (right to buy) | (4) | 12/06/2010 | Common Stock | 3,500 | \$ 27.0625 | D | Â |
| Non-Qualified Stock Option (right to buy) | (3) | 12/08/2009 | Common Stock | 4,300 | \$ 30.75 | D | Â |
| Non-Qualified Stock Option (right to buy) | (5) | 12/02/2012 | Common Stock | 14,000 | \$ 31.38 | D | Â |
| Non-Qualified Stock Option (right to buy) | (6) | 12/15/2013 | Common Stock | 9,500 | \$ 32.96 | D | Â |
| Non-Qualified Stock Option (right to buy) | (7) | 12/09/2008 | Common Stock | 4,000 | \$ 36.5625 | D | Â |
| Non-Qualified Stock Option (right to buy) | 06/30/1999(8) | 06/30/2008 | Common Stock | 1,250 | \$ 43.0625 | D | Â |
| Non-Qualified Stock Option (right to buy) | (9) | 01/24/2015 | Common Stock | 15,000 | \$ 46.02 | D | Â |
| Phantom Stock | (10) | (10) | Common Stock | 159.658 | \$ (10) | D | Â |
| Series B Preferred Stock | (11) | (11) | Common Stock | 94.9389 | \$ (11) | I | by 401(k) |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | |
|--|---------------|-----------|-----------------------|------|--|
| reporting of their rando / radaress | Director | 10% Owner | Officer | Othe | |
| Labrie John G 3240 HILLVIEW AVENUE PALO ALTO, CA 94304 | Â | Â | CNF VP & President of | Â | |

Signatures

By: Gary S Cullen, Attorney-at-Law For: John G
Labrie 06/10/2005

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Reporting Owners 2

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- (1) These shares were acquired under the CNF Employee Stock Purchase Plan
- This option vests in four annual equal installments, with the first installment vesting on January 1, 2003 Option fully vested on January 1, 2006.
- (3) This option vests in four annual equal installments, with the first installment vesting on January 1, 2001 Option fully vested on January 1, 2004.
- (4) This option vests in four annual equal installments, with the first installment vesting on January 1, 2002 Option fully vested on January 1, 2005.
- (5) This option vests in four annual equal installments, with the first installment vesting on January 1, 2004 Option fully vested on January 1, 2007
- (6) This option vests in four annual equal installments, with the first installment vesting on January 1, 2005 Option fully vested on January 1, 2008.
- (7) This option vests in four annual equal installments, with the first installment vesting on January 1, 2000 Option fully vested on January 1, 2003
- (8) Options vested in full one year from grant date.
- (9) This option vests in three annual equal installments, with the first installment vesting on January 1, 2006 Option fully vested on January 1, 2008.
- Shares of phantom stock are acquired on a 1-for1 basis either upon an election to convert a stated amount of their existing balance or through the reinvestment of dividend-equivalents under terms of the Deferred Compensation Plan. Phantom stock becomes payable, in cash or common stock, at the discretion of the Compensation Committee, upon the reporting person's termination of employment.
- These shares were acquired under the CNF Thrift and Stock Plan as matching contributions or in lieu of cash dividends on other Series B preferred. Each Series B share converts to 4.708 shares of common stock at the option of the Trustee. Upon termination of plan participation each Series B preferred share, with a market value of \$152.10, is converted to the equivalent number of common shares, but in no event fewer than 4.708 shares.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.